Registered number: 09992782

HULME PROPERTY MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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Hulme Property Management Limited
Company Information
For The Year Ended 31 March 2021

Director	Mr R Hulme
Company Number	09992782
Registered Office	Suite 9, Rockfield House 512 Darwen Road Bromley Cross Bolton Lancashire BL7 9DX
Bankers	TSB Bank Plc 8 Hotel Street Bolton BL1 1DA

Hulme Property Management Limited
Balance Sheet
As at 31 March 2021

Registered number: 09992782

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets	3		320,000		150,000
			320,000		150,000
CURRENT ASSETS					
Debtors	4	291		90	
Cash at bank and in hand		7,688		19,339	
		7,979		19,429	
Creditors: Amounts Falling Due Within One Year	5	(4,883)		(5,791)	
NET CURRENT ASSETS (LIABILITIES)			3,096		13,638
TOTAL ASSETS LESS CURRENT LIABILITIES			323,096		163,638
Creditors: Amounts Falling Due After More Than One Year	6		(252,000)		(115,000)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(10,664)		(6,067)
NET ASSETS			60,432		42,571
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			60,332		42,471
SHAREHOLDERS' FUNDS			60,432		42,571

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr R Hulme

Director
15 May 2021

The notes on pages 4 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line

1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. **Tangible Assets**

	Investment Properties	Computer Equipment	Total
	£	£	£
Cost or Valuation			
As at 1 April 2020	150,000	299	150,299
Additions	149,706	-	149,706
Revaluation	20,294	-	20,294
As at 31 March 2021	320,000	299	320,299
Depreciation			
As at 1 April 2020	-	299	299
As at 31 March 2021	-	299	299
Net Book Value			
As at 31 March 2021	320,000	-	320,000
As at 1 April 2020	150,000	-	150,000

Investment properties are revalued on an ongoing basis by the director.

4. **Debtors**

	2021	2020
	£	£
Due within one year		
Other debtors	291	90
	291	90

5. **Creditors: Amounts Falling Due Within One Year**

	2021	2020
	£	£
Other creditors	4,506	4,891
Taxation and social security	377	900
	4,883	5,791

6. **Creditors: Amounts Falling Due After More Than One Year**

	2021	2020
	£	£
Bank loans	100,000	-
Other creditors	152,000	115,000
	252,000	115,000

7. **Share Capital**

	2021	2020
Allotted, Called up and fully paid	100	100

	Value	Number	2021	2020
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary Shares	1.00	100	100	100

8. **General Information**

Hulme Property Management Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09992782 . The registered office is Suite 9, Rockfield House 512 Darwen Road, Bromley Cross, Bolton, Lancashire, BL7 9DX.