

**GORILLA RETAIL LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2019**

**Gorilla Retail Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2019**

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**Gorilla Retail Ltd**  
**Balance Sheet**  
**As at 31 May 2019**

Registered number: 09992600

		31 May 2019		Period to 31 May 2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		12,013		11,203
			12,013		11,203
<b>CURRENT ASSETS</b>					
Debtors	4	500		600	
Cash at bank and in hand		18,028		5,728	
		18,528		6,328	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(73,482 )		(21,752 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(54,954 )		(15,424 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(42,941 )		(4,221 )
<b>NET ASSETS</b>			(42,941 )		(4,221 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and Loss Account			(43,041 )		(4,321 )
<b>SHAREHOLDERS' FUNDS</b>			(42,941)		(4,221)

**Gorilla Retail Ltd**  
**Balance Sheet (continued)**  
**As at 31 May 2019**

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For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Joseph Gregory**

**21/02/2020**

The notes on pages 3 to 5 form part of these financial statements.

**Gorilla Retail Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 May 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

Although the balance sheet is overdrawn at the year end the company has the ongoing support of the directors.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Straight Line Method
Computer Equipment	33.33% Straight Line Method

**2. Average Number of Employees**

Average number of employees, including directors, during the year 9 (2018 - 7)

**Gorilla Retail Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2019**

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 June 2018	14,246	778	15,024
Additions	6,003	192	6,195
As at 31 May 2019	<u>20,249</u>	<u>970</u>	<u>21,219</u>
<b>Depreciation</b>			
As at 1 June 2018	3,562	259	3,821
Provided during the period	5,062	323	5,385
As at 31 May 2019	<u>8,624</u>	<u>582</u>	<u>9,206</u>
<b>Net Book Value</b>			
As at 31 May 2019	<u>11,625</u>	<u>388</u>	<u>12,013</u>
As at 1 June 2018	<u>10,684</u>	<u>519</u>	<u>11,203</u>

**4. Debtors**

	<b>31 May 2019</b>	<b>Period to 31 May 2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	500	500
Called up share capital not paid	-	100
	<u>500</u>	<u>600</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>31 May 2019</b>	<b>Period to 31 May 2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,990	8,358
Bank loans and overdrafts	3,922	-
Other taxes and social security	423	508
VAT	10,777	4,024
Intercompany Loan	43,016	1,318
Accruals and deferred income	1,880	3,462
Director's loan account	<u>5,474</u>	<u>4,082</u>
	<u>73,482</u>	<u>21,752</u>

**Gorilla Retail Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2019**

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**6. Share Capital**

	<b>31 May 2019</b>	<b>Period to 31 May 2018</b>
Allotted, Called up and fully paid	100	100

**7. General Information**

Gorilla Retail Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09992600. The registered office is 5 Carey's Way, Weston Village, Weston-super-Mare, North Somerset, BS24 7HH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.