

**REGISTERED NUMBER: 09991769 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2019  
FOR  
OTL POWER LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2019

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OTL POWER LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2019

<b>DIRECTOR:</b>	S Edwards
<b>REGISTERED OFFICE:</b>	25 Grosvenor Road Wrexham LL11 1BT
<b>REGISTERED NUMBER:</b>	09991769 (England and Wales)
<b>ACCOUNTANTS:</b>	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT

**BALANCE SHEET**  
**31ST MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Investments	4		5,441,051		5,428,946
<b>CURRENT ASSETS</b>					
Debtors	5	234,468		-	
Cash at bank		<u>1,762,817</u>		<u>502,515</u>	
		1,997,285		502,515	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>883,536</u>		<u>3,543,039</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,113,749</u>		<u>(3,040,524)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,554,800</u>		<u>2,388,422</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>6,554,700</u>		<u>2,388,322</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,554,800</u>		<u>2,388,422</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17th September 2019 and were signed by:

S Edwards - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2019

1. **STATUTORY INFORMATION**

OTL Power Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about OTL Power Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2019

**4. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1st April 2018	5,428,946
Additions	12,105
At 31st March 2019	<u>5,441,051</u>
<b>NET BOOK VALUE</b>	
At 31st March 2019	<u>5,441,051</u>
At 31st March 2018	<u>5,428,946</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Directors' loan accounts	<u>234,468</u>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Other loans (see note 7)	883,536	1,374,347
Amounts owed to group undertakings	-	2,166,756
Directors' loan accounts	-	1,936
	<u>883,536</u>	<u>3,543,039</u>

**7. LOANS**

An analysis of the maturity of loans is given below:

	31.3.19 £	31.3.18 £
Amounts falling due within one year or on demand:		
Other loans	<u>883,536</u>	<u>1,374,347</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19 £	31.3.18 £
100	Ordinary £1	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2019

**9. RESERVES**

	Retained earnings £
At 1st April 2018	2,388,322
Profit for the year	4,241,378
Dividends	(75,000)
At 31st March 2019	<u>6,554,700</u>

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31st March 2019 and the period ended 31st March 2018:

	31.3.19 £	31.3.18 £
<b>S Edwards</b>		
Balance outstanding at start of year	-	-
Amounts advanced	234,468	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>234,468</u>	<u>-</u>

The loan to the director was repaid shortly after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.