REGISTERED NUMBER: 09989614 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2023

FOR

OLDFIELD PHARMACIES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2023

OLDFIELD PHARMACIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2023

DIRECTORS:	J M Oldfield Mrs B E Oldfield
REGISTERED OFFICE:	Kano Wrexham Road Pentre Bychan Wrexham LL14 4DT
REGISTERED NUMBER:	09989614 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	HSBC Bank plc 17-19 Regent Street Wrexham LL11 1RN

BALANCE SHEET
30TH APRIL 2023

	Notes	30.4.23 £	30.4.23 £	30.4.22 £	30.4.22 £
FIXED ASSETS					
Tangible assets	4		1,418		1,772
CURRENT ASSETS					
Debtors	5	217,987		297,849	
Cash at bank		173,779		246,849	
		391,766		544,698	
CREDITORS					
Amounts falling due within one year	6	251,794		398,231	
NET CURRENT ASSETS			139,972		146,467
TOTAL ASSETS LESS CURRENT LIABILITIES			141,390		148,239
PROVISIONS FOR LIABILITIES			354		336
NET ASSETS			141,036		147,903
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			140,936		147,803
SHAREHOLDERS' FUNDS			141,036		147,903

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30TH APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3rd August 2023 and were signed on its behalf by:

J M Oldfield - Director

1. STATUTORY INFORMATION

Oldfield Pharmacies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 4) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2023

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st May 2022 and 30th April 2023	2,619
DEPRECIATION	
At 1st May 2022	847
Charge for year	354
At 30th April 2023	1,201
NET BOOK VALUE	
At 30th April 2023	1,418
At 30th April 2022	1,772

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Trade debtors	217,837	277,920
Tax	-	19,780
Prepayments and accrued income	150	149
	217,987	297,849

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Trade creditors	84	86
Social security and other taxes	(656)	(656)
Directors' current accounts	251,266	395,601
Accruals and deferred income	1,100	3,200
	251,794	398,231

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.23 £	30.4.22 £
100	Ordinary £1	£1	100	100

8. CAPITAL COMMITMENTS

	30.4.23 £	30.4.22 £
Contracted but not provided for in the financial statements	-	-

9. ULTIMATE CONTROLLING PARTY

The controlling party is J M Oldfield.