REGISTERED NUMBER: 09989614 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1ST MARCH 2017 TO 30TH APRIL 2018

FOR

OLDFIELD PHARMACIES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE PERIOD 1ST MARCH 2017 TO 30TH APRIL 2018

COMPANY INFORMATION
FOR THE PERIOD 1ST MARCH 2017 TO 30TH APRIL 2018

DIRECTORS:	J M Oldfield Mrs B E Oldfield
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	09989614 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	HSBC Bank plc 17-19 Regent Street Wrexham LL11 1RY

BALANCE SHEET
30TH APRIL 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		49,442
Investments	5		1,577,472
			1,626,914
CURRENT ASSETS			
Stocks		31,995	
Debtors	6	262,243	
Cash at bank and in hand		22,027	
		316,265	
CREDITORS			
Amounts falling due within one year	7	740,938	
NET CURRENT LIABILITIES			(424,673)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,202,241
CREDITORS			
Amounts falling due after more than one year	8		(618,125)
PROVISIONS FOR LIABILITIES	9		(9,394)
NET ASSETS			574,722
CAPITAL AND RESERVES			
Called up share capital	10		100
Retained earnings			574,622
SHAREHOLDERS' FUNDS			574,722

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th April 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30TH APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 5th October 2018 and were signed on its behalf by:

J M Oldfield - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST MARCH 2017 TO 30TH APRIL 2018

1. STATUTORY INFORMATION

Oldfield Pharmacies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 8 .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST MARCH 2017 TO 30TH APRIL 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	54,797
At 30th April 2018	54,797
DEPRECIATION	
Charge for period	5,355
At 30th April 2018	5,355
NET BOOK VALUE	
At 30th April 2018	49,442

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
Additions	1,604,831
At 30th April 2018	1,604,831
PROVISIONS	
Provision for period	27,359
At 30th April 2018	27,359
NET BOOK VALUE	
At 30th April 2018	1,577,472

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	232,697
Other debtors	29,546
	262,243

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	160,257
Taxation and social security	39,101
Other creditors	541,580
	740,938

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	618,125

continued...

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	£
Amounts falling due in more than five years:	
Repayable by instalments	
Bank loans more 5 yr by instal	231,125

9. PROVISIONS FOR LIABILITIES

	£
Deferred tax	9,394

	Deferred tax £
Movement in the period due to changes in tax allowances	9,394
Balance at 30th April 2018	9,394

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary £1	£1	100

11. CAPITAL COMMITMENTS

	£
Contracted but not provided for in the financial statements	-

12. ULTIMATE CONTROLLING PARTY

The controlling party is J M Oldfield.