

REGISTERED NUMBER: 09987305 (England and Wales)

Financial Statements
for the Year Ended 30 June 2017
for
Vapouriz (Horsham) Retail Limited

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for the Year Ended 30 June 2017**

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Vapouriz (Horsham) Retail Limited

**Company Information
for the Year Ended 30 June 2017**

DIRECTOR: S Horth

REGISTERED OFFICE: Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

REGISTERED NUMBER: 09987305 (England and Wales)

ACCOUNTANTS: Barnbrook Sinclair
Chartered Accountants
Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

Vapouriz (Horsham) Retail Limited (Registered number: 09987305)

Statement of Financial Position
30 June 2017

	Notes	30/6/17 £	30/6/16 £
FIXED ASSETS			
Property, plant and equipment	5	17,583	-
CURRENT ASSETS			
Inventories		35,210	-
Debtors	6	12,630	100
Cash at bank		<u>6,916</u>	<u>-</u>
		54,756	100
CREDITORS			
Amounts falling due within one year	7	<u>(64,011)</u>	<u>-</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(9,255)</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,328</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>8,228</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u>8,328</u>	<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 October 2017 and were signed by:

S Horth - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Vapouriz (Horsham) Retail Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 33% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Going concern

The accounts have been prepared on a going concern basis as the director has undertaken to provide the necessary financial support to enable trading to continue in the foreseeable future.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 0).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

5. **PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £
Cost	
Additions	<u>26,243</u>
At 30 June 2017	<u>26,243</u>
Depreciation	
Charge for year	<u>8,660</u>
At 30 June 2017	<u>8,660</u>
Net book value	
At 30 June 2017	<u><u>17,583</u></u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/17 £	30/6/16 £
Trade debtors	2,436	-
Other debtors	<u>10,194</u>	<u>100</u>
	<u><u>12,630</u></u>	<u><u>100</u></u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/17 £	30/6/16 £
Taxation and social security	11,341	-
Other creditors	<u>52,670</u>	<u>-</u>
	<u><u>64,011</u></u>	<u><u>-</u></u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30/6/17 £	30/6/16 £
Within one year	<u>8,890</u>	<u>-</u>

9. **FIRST YEAR ADOPTION**

The company has adopted FRS 102 for the year end 30 June 2017. There have been no transitional adjustments to the company's equity or reserves at the date of transition to FRS 102 nor at the end of the comparative period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.