

**CHAIR RENTALS (NORWICH) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

GLX Limited
Chartered Accountants
69-75 Thorpe Road
Norwich
NR1 1UA

Chair Rentals (Norwich) Ltd
Unaudited Financial Statements
For The Year Ended 28 February 2023

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Chair Rentals (Norwich) Ltd
Company Information
For The Year Ended 28 February 2023

Director	Mrs J Winzor-Saile
Company Number	09986078
Registered Office	2 Orford Street Norwich NR1 3LE
Accountants	GLX Limited Chartered Accountants 69-75 Thorpe Road Norwich NR1 1UA

Chair Rentals (Norwich) Ltd
Balance Sheet
As At 28 February 2023

Registered number: 09986078

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		6,445		5,972
			<u>6,445</u>		<u>5,972</u>
CURRENT ASSETS					
Stocks	5	7,000		13,473	
Debtors	6	14,025		10,009	
Cash at bank and in hand		7,820		15,643	
		<u>28,845</u>		<u>39,125</u>	
Creditors: Amounts Falling Due Within One Year	7	(23,992)		(25,459)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>4,853</u>		<u>13,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,298</u>		<u>19,638</u>
Creditors: Amounts Falling Due After More Than One Year	8		(28,270)		(38,076)
			<u></u>		<u></u>
NET LIABILITIES			<u>(16,972)</u>		<u>(18,438)</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and Loss Account			(16,974)		(18,440)
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>(16,972)</u>		<u>(18,438)</u>

Chair Rentals (Norwich) Ltd
Balance Sheet (continued)
As At 28 February 2023

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs J Winzor-Saile

Director

30/11/2023

The notes on pages 4 to 6 form part of these financial statements.

Chair Rentals (Norwich) Ltd
Notes to the Financial Statements
For The Year Ended 28 February 2023

1. General Information

Chair Rentals (Norwich) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09986078 . The registered office is 2 Orford Street, Norwich, NR1 3LE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance
Computer Equipment	20% Reducing Balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 4 (2022: 3)

Chair Rentals (Norwich) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2023

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 March 2022	1,456	6,009	-	7,465
Additions	-	1,324	472	1,796
As at 28 February 2023	<u>1,456</u>	<u>7,333</u>	<u>472</u>	<u>9,261</u>
Depreciation				
As at 1 March 2022	291	1,202	-	1,493
Provided during the period	233	1,052	38	1,323
As at 28 February 2023	<u>524</u>	<u>2,254</u>	<u>38</u>	<u>2,816</u>
Net Book Value				
As at 28 February 2023	<u>932</u>	<u>5,079</u>	<u>434</u>	<u>6,445</u>
As at 1 March 2022	<u>1,165</u>	<u>4,807</u>	<u>-</u>	<u>5,972</u>

5. Stocks

	2023	2022
	£	£
Materials	7,000	13,473
	<u>7,000</u>	<u>13,473</u>

6. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	14,025	10,009
	<u>14,025</u>	<u>10,009</u>

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	-	1,320
Bank loans and overdrafts	9,806	9,566
Other creditors	11,538	12,990
Taxation and social security	2,648	1,583
	<u>23,992</u>	<u>25,459</u>

Chair Rentals (Norwich) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2023

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	28,270	38,076
	<u>28,270</u>	<u>38,076</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors: £9,364 (2022: £7,554)

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.