

**RITAZ LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

Ritaz Limited
Unaudited Financial Statements
For The Year Ended 31 January 2021

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Ritaz Limited
Accountant's Report
For The Year Ended 31 January 2021

Report to the director on the preparation of the unaudited statutory accounts of Ritaz Limited For The Year Ended 31 January 2021

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Ritaz Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the director of Ritaz Limited, as a body, in accordance with the terms of our engagement letter dated 31 March 2018. Our work has been undertaken solely to prepare for your approval the accounts of Ritaz Limited and state those matters that we have agreed to state to the director of Ritaz Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ritaz Limited and its director as a body for our work or for this report.

It is your duty to ensure that Ritaz Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Ritaz Limited. You consider that Ritaz Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ritaz Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

17 May 2021

Fruition Consultants
Chartered Certified Accountants

2nd Floor
8 Minories
London
EC3N 1BJ

Ritaz Limited
Balance Sheet
As at 31 January 2021

Registered number: 09977768

	Notes	2021		2020	
		£	£	£	£
CURRENT ASSETS					
Debtors	3	20,433		9,935	
Cash at bank and in hand		111		762	
		20,544		10,697	
Creditors: Amounts Falling Due Within One Year	4	(19,983)		(3,649)	
NET CURRENT ASSETS (LIABILITIES)			561		7,048
TOTAL ASSETS LESS CURRENT LIABILITIES			561		7,048
NET ASSETS			561		7,048
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			560		7,047
SHAREHOLDERS' FUNDS			561		7,048

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Rita Nombeko

Director

17 May 2021

The notes on pages 3 to 4 form part of these financial statements.

Ritaz Limited
Notes to the Financial Statements
For The Year Ended 31 January 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: NIL)

3. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	5,210	-
Other debtors	15,223	9,935
	<hr/>	<hr/>
	20,433	9,935
	<hr/> <hr/>	<hr/> <hr/>

Ritaz Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

4. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Bank loans and overdrafts	14,261	-
Corporation tax	5,722	3,649
	<u>19,983</u>	<u>3,649</u>

5. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

6. General Information

Ritaz Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09977768 . The registered office is 4 Whitchurch Road, Whitchurch Road, Romford, Essex, RM3 9EH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.