REGISTERED NUMBER: 09974432 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2022

FOR

COED-Y-GLYN LOG CABINS LIMITED

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FOR THE YEAR ENDED 31ST JANUARY 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2022

DIRECTOR:	T I J Davies
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	09974432 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	Barclays Bank plc 51-52 Hope Street Wrexham LL11 1BB

BALANCE SHEET
31ST JANUARY 2022

	Notes	31.1.22 £	31.1.22 £	31.1.21 £	31.1.21 £
FIXED ASSETS					
Tangible assets	4		461,382		460,471
CURRENT ASSETS					
Debtors	5	1,654		3,409	
Cash at bank		68,517		44,266	
		70,171		47,675	
CREDITORS					
Amounts falling due within one year	6	323,735		323,191	
NET CURRENT LIABILITIES			(253,564)		(275,516)
TOTAL ASSETS LESS CURRENT LIABILITIES			207,818		184,955
CREDITORS					
Amounts falling due after more than one year	7		(50,000)		(50,000)
PROVISIONS FOR LIABILITIES	8		(10,561)		(9,200)
NET ASSETS			147,257		125,755
CAPITAL AND RESERVES					
Called up share capital	9		90		90
Retained earnings			147,167		125,665
SHAREHOLDERS' FUNDS			147,257		125,755

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th October 2022 and were signed by:

T I J Davies - Director

1. STATUTORY INFORMATION

Coed-Y-Glyn Log Cabins Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 50 years
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

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4. **TANGIBLE FIXED ASSETS**

	Freehold property	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1st February 2021	483,579	54,816	3,916	542,311
Additions	6,437	1,907	11,120	19,464
Disposals	-	-	(3,916)	(3,916)
At 31st January 2022	490,016	56,723	11,120	557,859
DEPRECIATION				
At 1st February 2021	39,248	40,242	2,350	81,840
Charge for year	9,788	6,504	695	16,987
Eliminated on disposal	-	-	(2,350)	(2,350)
At 31st January 2022	49,036	46,746	695	96,477
NET BOOK VALUE				
At 31st January 2022	440,980	9,977	10,425	461,382
At 31st January 2021	444,331	14,574	1,566	460,471

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22	31.1.21
	£	£
VAT	-	2,000
Prepayments	1,654	1,409
	1,654	3,409

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22	31.1.21
	£	£
Trade creditors	384	3,450
Tax	14,850	23,928
Social security and other taxes	1,239	153
VAT	573	-
Other creditors	-	840
Directors' current accounts	207,943	210,928
Deferred income	95,085	80,343
Accrued expenses	3,661	3,549
	323,735	323,191

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.22	31.1.21
	£	£
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	30,000	30,000
Bank loans - over 5 years	10,000	10,000
	50,000	50,000

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	31.1.22	31.1.21
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans - over 5 years	10,000	10,000

8. PROVISIONS FOR LIABILITIES

	31.1.22	31.1.21
	£	£
Deferred tax		
Accelerated capital allowances	10,561	9,200

	Deferred tax
	£
Balance at 1st February 2021	9,200
Movement in the year due to:	
changes in tax allowances	1,361
changes in tax rates	
Balance at 31st January 2022	10,561

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.22	31.1.21
			£	£
90	Ordinary Shares	£1	90	90

10. CAPITAL COMMITMENTS

	31.1.22	31.1.21
	£	£
Contracted but not provided for in the financial statements	-	-