

REGISTERED NUMBER: 09974432 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2019
FOR
COED-Y-GLYN LOG CABINS LIMITED

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FOR THE YEAR ENDED 31ST JANUARY 2019

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COED-Y-GLYN LOG CABINS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2019

DIRECTOR:	T I J Davies
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	09974432 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	Barclays Bank plc 51-52 Hope Street Wrexham LL11 1BB

BALANCE SHEET
31ST JANUARY 2019

	Notes	31.1.19 £	£	31.1.18 £	£
FIXED ASSETS					
Tangible assets	4		444,240		409,997
CURRENT ASSETS					
Debtors	5	1,767		480	
Cash at bank		<u>14,899</u>		<u>14,551</u>	
		16,666		15,031	
CREDITORS					
Amounts falling due within one year	6	<u>364,515</u>		<u>348,199</u>	
NET CURRENT LIABILITIES			<u>(347,849)</u>		<u>(333,168)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			96,391		76,829
CREDITORS					
Amounts falling due after more than one year	7		-		(6,795)
PROVISIONS FOR LIABILITIES	8		<u>(6,673)</u>		<u>(4,101)</u>
NET ASSETS			<u>89,718</u>		<u>65,933</u>
CAPITAL AND RESERVES					
Called up share capital	9		90		90
Retained earnings			<u>89,628</u>		<u>65,843</u>
SHAREHOLDERS' FUNDS			<u>89,718</u>		<u>65,933</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST JANUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 24th October 2019 and were signed by:

T I J Davies - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2019

1. **STATUTORY INFORMATION**

Coed-Y-Glyn Log Cabins Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 50 years
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2019

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st February 2018	398,286	34,574	-	432,860
Additions	39,183	10,086	3,916	53,185
At 31st January 2019	<u>437,469</u>	<u>44,660</u>	<u>3,916</u>	<u>486,045</u>
DEPRECIATION				
At 1st February 2018	11,391	11,472	-	22,863
Charge for year	9,619	8,931	392	18,942
At 31st January 2019	<u>21,010</u>	<u>20,403</u>	<u>392</u>	<u>41,805</u>
NET BOOK VALUE				
At 31st January 2019	<u>416,459</u>	<u>24,257</u>	<u>3,524</u>	<u>444,240</u>
At 31st January 2018	<u>386,895</u>	<u>23,102</u>	<u>-</u>	<u>409,997</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.19 £	31.1.18 £
Other debtors	1,162	-
Prepayments	605	480
	<u>1,767</u>	<u>480</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.19 £	31.1.18 £
Bank loans and overdrafts	-	12,388
Tax	10,546	20,463
Social security and other taxes	442	144
Wages control account	1,468	818
VAT	3,955	1,215
Directors' current accounts	288,468	274,438
Accrued expenses	59,636	38,733
	<u>364,515</u>	<u>348,199</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.19 £	31.1.18 £
Bank loans - 1-2 years	-	6,795

8. PROVISIONS FOR LIABILITIES

	31.1.19 £	31.1.18 £
Deferred tax		
Accelerated capital allowances	<u>6,673</u>	<u>4,101</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2019

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1st February 2018	4,101
Movement in the year due to:	
changes in tax allowances	2,572
changes in tax rates	
Balance at 31st January 2019	<u>6,673</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.19	31.1.18
			£	£
90	Ordinary Shares	£1	<u>90</u>	<u>90</u>

10. CAPITAL COMMITMENTS

	31.1.19	31.1.18
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.