

COMPANY REGISTRATION NUMBER: 09965554

**Omken Ltd**

**Unaudited Financial Statements**

**31 December 2020**

# **Omken Ltd**

## **Financial Statements**

**Year ended 31 December 2020**

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# **Omken Ltd**

## **Directors' Report**

### **Year ended 31 December 2020**

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The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2020 .

#### **Directors**

The directors who served the company during the year were as follows:

Mr M Patel

Mr H Shah

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 June 2021 and signed on behalf of the board by:

Mr M Patel

Company Secretary

Registered office:

9A The Broadway

Stanmore

Middlesex

United Kingdom

HA7 4DA

# Omken Ltd

## Statement of Income and Retained Earnings

Year ended 31 December 2020

	Note	2020 £	2019 £
Turnover		209,006	523,030
Cost of sales		198,392	538,039
		-----	-----
Gross profit/(loss)		10,614	( 15,009)
Administrative expenses		( 56,644)	1,420
Other interest receivable		8	—
		-----	-----
Operating profit/(loss)		67,266	( 16,429)
		-----	-----
Profit/(loss) before taxation		67,266	( 16,429)
Tax on profit/(loss)		( 2,492)	—
		-----	-----
Profit/(loss) for the financial year and total comprehensive income		69,758	( 16,429)
		-----	-----
Retained losses at the start of the year		( 65,612)	( 49,183)
		-----	-----
Retained earnings/(losses) at the end of the year		4,146	( 65,612)
		-----	-----

All the activities of the company are from continuing operations.

# Omken Ltd

## Balance Sheet

31 December 2020

		2020	2019
	Note	£	£
<b>Current assets</b>			
Stocks	4	—	191,531
Debtors	5	—	5,402
Cash at bank and in hand		4,148	1,417
		-----	-----
		4,148	198,350
<b>Creditors: amounts falling due within one year</b>	6	—	263,960
		-----	-----
<b>Net current assets/(liabilities)</b>		4,148	( 65,610)
		-----	-----
<b>Total assets less current liabilities</b>		4,148	( 65,610)
		-----	-----
<b>Net assets/(liabilities)</b>		4,148	( 65,610)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		4,146	( 65,612)
		-----	-----
<b>Shareholders funds/(deficit)</b>		4,148	( 65,610)
		-----	-----

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 30 June 2021 , and are signed on behalf of the board by:

Mr M Patel

Director

Company registration number: 09965554

# Omken Ltd

## Notes to the Financial Statements

Year ended 31 December 2020

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 9A The Broadway, Stanmore, Middlesex, HA7 4DA, United Kingdom.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax. On the sale of properties, turnover is recognised once the contracts have been exchanged

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition. Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 4. Stocks

	2020	2019
	£	£
Work in progress	—	191,531

**5. Debtors**

	2020	2019
	£	£
Other debtors	—	5,402
	----	-----

**6. Creditors: amounts falling due within one year**

	2020	2019
	£	£
Social security and other taxes	—	600
Other creditors	—	241,831
Other creditors	—	21,529
	----	-----
	—	263,960
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.