

Company Registration No. 09964476 (England and Wales)

WMN MANAGEMENT LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017

**Faulkner House
Victoria Street
St Albans
Herts
AL1 3SE**

**Rayner Essex LLP
Chartered Accountants**

WMN MANAGEMENT LIMITED

COMPANY INFORMATION

Directors	Mrs J L Stewart	(Appointed 22 January 2016)
	Mr N Worthington	(Appointed 22 January 2016)
	Ms L Verge	(Appointed 22 January 2016)

Company number	09964476
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Registered office	Tavistock House South Tavistock Square London WC1H 9LG
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Accountants	Rayner Essex LLP Faulkner House Victoria Street St Albans Herts AL1 3SE
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WMN MANAGEMENT LIMITED

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WMN MANAGEMENT LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 MARCH 2017

The directors present their annual report and financial statements for the Period ended 31 March 2017.

Principal activities

The principal activity of the company is that of music promotion, No sales were made in year.

Directors

The directors who held office during the Period and up to the date of signature of the financial statements were as follows:

Mrs J L Stewart	(Appointed 22 January 2016)
Mr N Worthington	(Appointed 22 January 2016)
Ms L Verge	(Appointed 22 January 2016)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mrs J L Stewart

Director

11 October 2017

WMN MANAGEMENT LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WMN MANAGEMENT LIMITED FOR THE PERIOD ENDED 31 MARCH 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of WMN Management Limited for the Period ended 31 March 2017 which comprise the Profit And Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of WMN Management Limited, as a body, in accordance with the terms of our engagement letter dated 11 October 2017. Our work has been undertaken solely to prepare for your approval the financial statements of WMN Management Limited and state those matters that we have agreed to state to the Board of Directors of WMN Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than WMN Management Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that WMN Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of WMN Management Limited. You consider that WMN Management Limited is exempt from the statutory audit requirement for the Period.

We have not been instructed to carry out an audit or a review of the financial statements of WMN Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rayner Essex LLP

11 October 2017

Chartered Accountants

Faulkner House
Victoria Street
St Albans
Herts
AL1 3SE

WMN MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2017

	Notes	Period ended 31 March 2017 £
Administrative expenses		(1,195)
Loss before taxation		<u>(1,195)</u>
Tax on loss		-
Loss for the financial Period		<u><u>(1,195)</u></u>

WMN MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£
Current assets			
Cash at bank and in hand		100	
Creditors: amounts falling due within one year	2	(1,195)	
Net current liabilities			<u>(1,095)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss reserves			<u>(1,195)</u>
Total equity			<u>(1,095)</u>

For the financial Period ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 11 October 2017 and are signed on its behalf by:

Mrs J L Stewart
Director

Company Registration No. 09964476

WMN MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2017

1 Accounting policies

Company information

WMN Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is Tavistock House South, Tavistock Square, London, WC1H 9LG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Reporting period

The reporting period is slightly longer than one year, because it represents the period from incorporation until the end of the accounting reference date.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

WMN MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Creditors: amounts falling due within one year

2017
£

Other creditors	1,195
	<u>1,195</u>

3 Called up share capital

2017
£

Ordinary share capital

Issued and fully paid

100 Class 1 Ordinary Shares of £1 each	100
	<u>100</u>
	<u>100</u>

4 Related party transactions

The 'Other creditors' balance of £1,195 consists of the amount owed to related company Mark Butler Associates Ltd, to which Mrs J L Stewart is the sole director.

5 Controlling party

The majority shareholder is Mrs J L Stewart who holds 55% of the total shares in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.