

**SHOP SYSTEMS UK LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Shop Systems UK Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2017

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Shop Systems UK Ltd
Balance Sheet
As at 31 December 2017

Registered number: 09964474

		31 December 2017		Period to 31 December 2016	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	2	29,631		142	
Cash at bank and in hand		11,882		3,261	
		41,513		3,403	
Creditors: Amounts Falling Due Within One Year	3	(42,581)		(8,827)	
NET CURRENT ASSETS (LIABILITIES)			(1,068)		(5,424)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,068)		(5,424)
Creditors: Amounts Falling Due After More Than One Year	4		(9,851)		(7,337)
NET ASSETS			(10,919)		(12,761)
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and Loss Account			(11,919)		(13,761)
SHAREHOLDERS' FUNDS			(10,919)		(12,761)

Shop Systems UK Ltd
Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr EUGEN REMENSBERGER

10/03/2018

Mr JASON DIAS

The notes on pages 3 to 4 form part of these financial statements.

Shop Systems UK Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Debtors

	31 December 2017	Period to 31 December 2016
	£	£
Due within one year		
Trade debtors	29,631	142
	<u>29,631</u>	<u>142</u>

3. Creditors: Amounts Falling Due Within One Year

	31 December 2017	Period to 31 December 2016
	£	£
Trade creditors	23,846	6,771
Other taxes and social security	3,824	-
VAT	14,320	1,346
Directors' loan accounts	591	710
	<u>42,581</u>	<u>8,827</u>

4. Creditors: Amounts Falling Due After More Than One Year

	31 December 2017	Period to 31 December 2016
	£	£
Amounts owed to parent undertaking	<u>9,851</u>	<u>7,337</u>

Shop Systems UK Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

5. Share Capital

			31 December 2017	Period to 31 December 2016
Allotted, Called up and fully paid			1,000	1,000
	Value	Number	31 December 2017	Period to 31 December 2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1	1000	1,000	1,000

6. General Information

The company's immediate and parent undertaking is Shop Systems GmbH, incorporated in Germany, which owns 90% of the company's ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.