

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Shop Systems UK Ltd

Contents of the Financial Statements  
for the Year Ended 31 December 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Shop Systems UK Ltd

Company Information  
for the Year Ended 31 December 2019

**DIRECTORS:**

E Remensperger  
J Dias

**REGISTERED OFFICE:**

89 Woodlands Avenue  
London  
N3 2NS

**REGISTERED NUMBER:**

09964474 (England and Wales)

Balance Sheet  
31 December 2019

	Notes	31.12.19 £	31.12.18 £
<b>CURRENT ASSETS</b>			
Stocks		2,584	3,217
Debtors	4	12,991	5,558
Cash in hand		18,823	6,005
		<u>34,398</u>	<u>14,780</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>45,933</u>	<u>23,768</u>
<b>NET CURRENT LIABILITIES</b>		<u>(11,535)</u>	<u>(8,988)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(11,535)	(8,988)
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>9,686</u>	<u>9,686</u>
<b>NET LIABILITIES</b>		<u>(21,221)</u>	<u>(18,674)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>(22,221)</u>	<u>(19,674)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(21,221)</u>	<u>(18,674)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2020 and were signed on its behalf by:

E Remensperger - Director

J Dias - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

Shop Systems UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade debtors	<u>12,991</u>	<u>5,558</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	38,016	21,089
Taxation and social security	6,194	2,413
Other creditors	<u>1,723</u>	<u>266</u>
	<u>45,933</u>	<u>23,768</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.19	31.12.18
	£	£
Amounts owed to group undertakings	<u>9,686</u>	<u>9,686</u>

**7. GENERAL INFORMATION**

The company's immediate and parent undertaking is Shop Systems GmbH, incorporated in Germany, which owns 90% of the company's ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.