

Registered number: 09964474

**SHOP SYSTEMS UK LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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COMPANIES HOUSE

**Shop Systems UK Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2018**

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**Shop Systems UK Ltd**  
**Balance Sheet**  
**As at 31 December 2018**

Registered number: 09964474

|  |       | 2018            |                 | 2017            |                 |
|--|-------|-----------------|-----------------|-----------------|-----------------|
|  | Notes | £               | £               | £               | £               |
| <b>CURRENT ASSETS</b>  |       |                 |                 |                 |                 |
| Stocks   | 2     | 3,217           |                 | -               |                 |
| Debtors  | 3     | 5,558           |                 | 29,631          |                 |
| Cash at bank and in hand                                       |       | 6,005           |                 | 11,882          |                 |
|  |       | <u>14,780</u>   |                 | <u>41,513</u>   |                 |
| <b>Creditors: Amounts Falling Due Within One Year</b>          | 4     | <u>(23,768)</u> |                 | <u>(42,581)</u> |                 |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |       |                 | <u>(8,988)</u>  |                 | <u>(1,068)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |       |                 | <u>(8,988)</u>  |                 | <u>(1,068)</u>  |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> | 5     |                 | <u>(9,686)</u>  |                 | <u>(9,851)</u>  |
| <b>NET ASSETS</b>  |       |                 | <u>(18,674)</u> |                 | <u>(10,919)</u> |
| <b>CAPITAL AND RESERVES</b>                                    |       |                 |                 |                 |                 |
| Called up share capital  | 6     |                 | 1,000           |                 | 1,000           |
| Profit and Loss Account  |       |                 | <u>(19,674)</u> |                 | <u>(11,919)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                                     |       |                 | <u>(18,674)</u> |                 | <u>(10,919)</u> |

**Shop Systems UK Ltd  
Balance Sheet (continued)  
As at 31 December 2018**

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For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



**Mr EUGEN REMENSPERGER**



**Mr JASON DIAS**

**31/03/2019**

The notes on pages 3 to 4 form part of these financial statements.

**Shop Systems UK Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Stocks**

|                        | <b>2018</b>  | <b>2017</b> |
|------------------------|--------------|-------------|
|                        | <b>£</b>     | <b>£</b>    |
| Stock - finished goods | 3,217        | -           |
|                        | <u>3,217</u> | <u>-</u>    |

**3. Debtors**

|                            | <b>2018</b>  | <b>2017</b>   |
|----------------------------|--------------|---------------|
|                            | <b>£</b>     | <b>£</b>      |
| <b>Due within one year</b> |              |               |
| Trade debtors              | 5,558        | 29,631        |
|                            | <u>5,558</u> | <u>29,631</u> |

**4. Creditors: Amounts Falling Due Within One Year**

|                                 | <b>2018</b>   | <b>2017</b>   |
|---------------------------------|---------------|---------------|
|                                 | <b>£</b>      | <b>£</b>      |
| Trade creditors                 | 21,089        | 23,846        |
| Other taxes and social security | -             | 3,824         |
| VAT                             | 2,413         | 14,320        |
| Directors' loan accounts        | 266           | 591           |
|                                 | <u>23,768</u> | <u>42,581</u> |

**Shop Systems UK Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

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**5. Creditors: Amounts Falling Due After More Than One Year**

|                                    | <b>2018</b>  | <b>2017</b>  |
|------------------------------------|--------------|--------------|
|                                    | <b>£</b>     | <b>£</b>     |
| Amounts owed to parent undertaking | 9,686        | 9,851        |
|                                    | <u>9,686</u> | <u>9,851</u> |

**6. Share Capital**

|                                    | <b>2018</b>  | <b>2017</b>  |
|------------------------------------|--------------|--------------|
| Allotted, Called up and fully paid | 1,000        | 1,000        |
|                                    | <u>1,000</u> | <u>1,000</u> |

**7. General Information**

The company's immediate and parent undertaking is Shop Systems GmbH, incorporated in Germany, which owns 90% of the company's ordinary share capital.