

Registered Number: 09958849
England and Wales

Unaudited Financial Statements

for the year ended 31 December 2020

for

AQUISITA DEVELOPMENTS LIMITED

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Company Information
For the year ended 31 December 2020

Directors	Cameron Simper Kim Simper Mark Simper
Registered Number	09958849
Registered Office	9 Chalk Hill House Norwich Norfolk NR1 1SZ
Accountants	JHW Business Services Ltd 9 Chalk Hill House 19 Rosary Road Norwich NR1 1SZ

AQUISITA DEVELOPMENTS LIMITED

Directors' Report

For the year ended 31 December 2020

The directors present their annual report and the financial statements for the year ended 31 December 2020.

Principal activities

Principal activity of the company during the financial year was of property development.

Directors

The directors who served the company throughout the year were as follows:

Cameron Simper

Kim Simper

Mark Simper

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year.

Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

This report was approved by the board and signed on its behalf by:

Kim Simper
Director

Date approved: 29 December 2021

AQUISITA DEVELOPMENTS LIMITED
Accountants' Report
For the year ended 31 December 2020

Report to the directors on the preparation of the unaudited statutory accounts of Aquisita Developments Limited for the year ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Aquisita Developments Limited for the year ended 31 December 2020 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Aquisita Developments Limited, as a body, in accordance with the terms of our engagement letter dated 29 December 2021. Our work has been undertaken solely to prepare for your approval the accounts of Aquisita Developments Limited and state those matters that we have agreed to state to the Board of Directors of Aquisita Developments Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aquisita Developments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Aquisita Developments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Aquisita Developments Limited. You consider that Aquisita Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Aquisita Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 31 December 2020.

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JHW Business Services Ltd
9 Chalk Hill House
19 Rosary Road
Norwich
NR1 1SZ
29 December 2021

AQUISITA DEVELOPMENTS LIMITED
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £	2019 £
Current assets			
Stocks	3	225,000	-
Debtors	4	-	289,079
Cash at bank and in hand		108	20,041
		225,108	309,120
Creditors: amount falling due within one year	5	(252,005)	(306,103)
Net current liabilities		(26,897)	3,017
Total assets less current liabilities		(26,897)	3,017
Creditors: amount falling due after more than one year	6	(20,000)	-
Net liabilities		(46,897)	3,017
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		(46,997)	2,917
Shareholder's funds		(46,897)	3,017

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 29 December 2021 and were signed on its behalf by:

Kim Simper
Director

AQUISITA DEVELOPMENTS LIMITED

Notes to the Financial Statements

For the year ended 31 December 2020

General Information

Aquisita Developments Limited is a private company, limited by shares, registered in England and Wales, registration number 09958849, registration address 9 Chalk Hill House, Norwich, Norfolk, NR1 1SZ

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 3 (2019 : 3).

3. Stocks

	2020	2019
	£	£
Stocks	225,000	-
	225,000	-

4. Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade Debtors	-	280,000
Other Debtors	-	9,079
	-	289,079

5. Creditors: amount falling due within one year

	2020	2019
	£	£
Corporation Tax	-	5,763
Directors' Current Accounts	252,005	300,340
	252,005	306,103

6. Creditors: amount falling due after more than one year

	2020	2019
	£	£
Bank Loans & Overdrafts	20,000	-
	20,000	-

7. Share Capital

Allotted, called up and fully paid	2020	2019
	£	£
100 Class A shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.