

**REGISTERED NUMBER: 09958491 (England and Wales)**

**Financial Statements for the Period 1 February 2018 to 31 March 2019**

**for**

**Grate Stoves & Fires Ltd**

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**for the Period 1 February 2018 to 31 March 2019**

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**Grate Stoves & Fires Ltd**  
**Company Information**  
**for the Period 1 February 2018 to 31 March 2019**

**DIRECTOR:** C Rawlinson

**SECRETARY:** C Rawlinson

**REGISTERED OFFICE:** Unit 13  
CT3 Business Park  
Cooting Road  
Aylesham  
Kent  
CT3 3DW

**REGISTERED NUMBER:** 09958491 (England and Wales)

**ACCOUNTANTS:** A.K & Co (Accountancy Services) Ltd  
19 Victoria Terrace  
Hove  
East Sussex  
BN3 2WB

**Grate Stoves & Fires Ltd (Registered number: 09958491)**

**Balance Sheet**  
**31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		600		900
Tangible assets	5		<u>5,289</u>		<u>130</u>
			5,889		1,030
<b>CURRENT ASSETS</b>					
Stocks		40,000		10,182	
Debtors	6	14,021		12,734	
Cash at bank and in hand		<u>27,718</u>		<u>10,399</u>	
		81,739		33,315	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>55,363</u>		<u>24,531</u>	
<b>NET CURRENT ASSETS</b>			<u>26,376</u>		<u>8,784</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			32,265		9,814
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(19,775)		-
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(1,005)</u>		<u>(26)</u>
<b>NET ASSETS</b>			<u>11,485</u>		<u>9,788</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1		1
Retained earnings			<u>11,484</u>		<u>9,787</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,485</u>		<u>9,788</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 December 2019 and were signed by:

C Rawlinson - Director

**Notes to the Financial Statements**  
**for the Period 1 February 2018 to 31 March 2019**

**1. STATUTORY INFORMATION**

Grate Stoves & Fires Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2018 - 1).

**Notes to the Financial Statements - continued**  
**for the Period 1 February 2018 to 31 March 2019**

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 February 2018  
and 31 March 2019

1,500

**AMORTISATION**

At 1 February 2018

600

Charge for period

300

At 31 March 2019

900

**NET BOOK VALUE**

At 31 March 2019

600

At 31 January 2018

900

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 February 2018

216

Additions

6,503

At 31 March 2019

6,719

**DEPRECIATION**

At 1 February 2018

86

Charge for period

1,344

At 31 March 2019

1,430

**NET BOOK VALUE**

At 31 March 2019

5,289

At 31 January 2018

130

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	11,802	12,415
Other debtors	<u>2,219</u>	<u>319</u>
	<u>14,021</u>	<u>12,734</u>

**Notes to the Financial Statements - continued  
for the Period 1 February 2018 to 31 March 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	3,279	-
Trade creditors	25,374	14,709
Taxation and social security	4,157	3,145
Other creditors	<u>22,553</u>	<u>6,677</u>
	<u>55,363</u>	<u>24,531</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans	<u>19,775</u>	<u>-</u>

**9. PROVISIONS FOR LIABILITIES**

	2019	2018
	£	£
Deferred tax		
Accelerated capital allowances	<u>1,005</u>	<u>26</u>

	Deferred tax
	£
Balance at 1 February 2018	26
Provided during period	<u>979</u>
Balance at 31 March 2019	<u>1,005</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019	2018
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 March 2019 and the year ended 31 January 2018:

	2019	2018
	£	£
<b>C Rawlinson</b>		
Balance outstanding at start of period	(6,156)	(6,156)
Amounts advanced	19,840	-
Amounts repaid	(16,500)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(2,816)</u>	<u>(6,156)</u>



**Notes to the Financial Statements - continued**  
**for the Period 1 February 2018 to 31 March 2019**

**12. RELATED PARTY DISCLOSURES**

During the period, total dividends of £20,000 (2018 - £2,000) were paid to the director .

**13. ULTIMATE CONTROLLING PARTY**

The controlling party is C Rawlinson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.