

Unaudited Financial Statements for the Year Ended 31st December 2022

for

I-Equity Limited

I-Equity Limited (Registered number: 09953364)

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for the Year Ended 31st December 2022

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I-Equity Limited

Company Information
for the Year Ended 31st December 2022

DIRECTOR: Miss E L Mcloughlin

REGISTERED OFFICE: Central Chambers
227 London Road
Hadleigh
Benfleet
Essex
SS7 2RF

REGISTERED NUMBER: 09953364 (England and Wales)

ACCOUNTANTS: Field & Co LLP
Central Chambers
227 London Road
Hadleigh
Benfleet
Essex
SS7 2RF

Balance Sheet
31st December 2022

	Notes	31/12/22 £	£	31/12/21 £	£
FIXED ASSETS					
Tangible assets	4		170		1,114
CURRENT ASSETS					
Debtors	5	13,529		13,529	
CREDITORS					
Amounts falling due within one year	6	<u>42,109</u>		<u>42,793</u>	
NET CURRENT LIABILITIES			<u>(28,580)</u>		<u>(29,264)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(28,410)		(28,150)
PROVISIONS FOR LIABILITIES	7		<u>32</u>		<u>212</u>
NET LIABILITIES			<u>(28,442)</u>		<u>(28,362)</u>
CAPITAL AND RESERVES					
Called up share capital	8		5		5
Retained earnings	9		<u>(28,447)</u>		<u>(28,367)</u>
SHAREHOLDERS' FUNDS			<u>(28,442)</u>		<u>(28,362)</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

I-Equity Limited (Registered number: 09953364)

Balance Sheet - continued

31st December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 26th September 2023 and were signed by:

Miss E L Mcloughlin - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st December 2022

1. **STATUTORY INFORMATION**

I-Equity Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

4.	TANGIBLE FIXED ASSETS	Plant and machinery £	Computer equipment £	Totals £
	COST			
	At 1st January 2022 and 31st December 2022	<u>510</u>	<u>2,321</u>	<u>2,831</u>
	DEPRECIATION			
	At 1st January 2022	170	1,547	1,717
	Charge for year	<u>170</u>	<u>774</u>	<u>944</u>
	At 31st December 2022	<u>340</u>	<u>2,321</u>	<u>2,661</u>
	NET BOOK VALUE			
	At 31st December 2022	<u>170</u>	<u>-</u>	<u>170</u>
	At 31st December 2021	<u>340</u>	<u>774</u>	<u>1,114</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31/12/22 £	31/12/21 £
	Other debtors		<u>13,529</u>	<u>13,529</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31/12/22 £	31/12/21 £
	Trade creditors		36	720
	Taxation and social security		2,343	2,343
	Other creditors		<u>39,730</u>	<u>39,730</u>
			<u>42,109</u>	<u>42,793</u>
7.	PROVISIONS FOR LIABILITIES		31/12/22 £	31/12/21 £
	Deferred tax		<u>32</u>	<u>212</u>
				Deferred tax £
	Balance at 1st January 2022			212
	Provided during year			<u>(180)</u>
	Balance at 31st December 2022			<u>32</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/22	31/12/21
			£	£
1	Ordinary Share	£1	1	1
1	Ordinary A Share	£1	1	1
1	Ordinary B Share	£1	1	1
1	Ordinary C Share	£1	1	1
1	Ordinary D Share	£1	1	1
			<u>5</u>	<u>5</u>

9. RESERVES

	Retained earnings
	£
At 1st January 2022	(28,367)
Deficit for the year	<u>(80)</u>
At 31st December 2022	<u>(28,447)</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Miss E L Mcloughlin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.