

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
BROOMHAUGH DEVELOPMENTS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2020**

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BROOMHAUGH DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTORS:

R H Woodcock
M L Trinder

REGISTERED OFFICE:

Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
Tyne and Wear
NE2 1TJ

REGISTERED NUMBER:

09944067 (England and Wales)

ACCOUNTANTS:

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

BROOMHAUGH DEVELOPMENTS LIMITED (REGISTERED NUMBER: 09944067)

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		662		962
Investment property	5		<u>203,999</u>		<u>203,999</u>
			204,661		204,961
CURRENT ASSETS					
Debtors	6	5,400		7,676	
Cash at bank and in hand		<u>6,446</u>		<u>732</u>	
		11,846		8,408	
CREDITORS					
Amounts falling due within one year	7	<u>137,930</u>		<u>137,341</u>	
NET CURRENT LIABILITIES			(126,084)		(128,933)
TOTAL ASSETS LESS CURRENT LIABILITIES			78,577		76,028
CREDITORS					
Amounts falling due after more than one year	8		<u>100,729</u>		<u>105,232</u>
NET LIABILITIES			(22,152)		(29,204)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(22,252)</u>		<u>(29,304)</u>
SHAREHOLDERS' FUNDS			(22,152)		(29,204)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2020 and were signed on its behalf by:

M L Trinder - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Broomhaugh Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which, in the opinion of the director, is the appropriate basis. The company's ability to continue trading is dependent upon the on-going support of its shareholders. In the event that the company is unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% straight line basis

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2019 and 31 March 2020	<u>1,499</u>
DEPRECIATION	
At 1 April 2019	537
Charge for year	<u>300</u>
At 31 March 2020	<u>837</u>
NET BOOK VALUE	
At 31 March 2020	<u>662</u>
At 31 March 2019	<u>962</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2019 and 31 March 2020	<u>203,999</u>
NET BOOK VALUE	
At 31 March 2020	<u>203,999</u>
At 31 March 2019	<u>203,999</u>

The directors have judged that there has not been a change to the fair value to the property in the year to 31 March 2020.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	155
Amounts owed by related parties	2,403	2,403
Deferred tax asset	<u>2,997</u>	<u>5,118</u>
	<u>5,400</u>	<u>7,676</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	4,735	4,735
Amounts owed to related parties	31,234	30,734
Directors' current accounts	101,412	101,512
Accrued expenses	549	360
	<u>137,930</u>	<u>137,341</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans - 1-2 years	4,991	4,991
Bank loans - 2-5 years	16,649	16,649
Bank loans more 5 yr by instal	79,089	83,592
	<u>100,729</u>	<u>105,232</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>79,089</u>	<u>83,592</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>105,464</u>	<u>109,967</u>

Secured against the investment property held by the company

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

10. RELATED PARTY DISCLOSURES

Key management personnel of the entity

	2020	2019
£		
Amount due to related party	<u>101,412</u>	<u>101,512</u>
The above balance is in relation to the director loan account balances as of 31st March 2020, there is no interest charged on these balances.		

Related Party balances of the entity

	2020	2019
£		
Creditor Balances		
Blyth Property Investments Limited	8,367	7,867
Jomart Investments Limited	<u>22,867</u>	<u>22,867</u>

	2020	2019
£		
Debtor Balances		
Imagine Build and Maintenance Limited	2,290	2,290
Lennon Property Management Limited	<u>113</u>	<u>113</u>

The above balances are due to / from related party entities which are under the control/influence of M Trinder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.