

**COMPANY REGISTRATION NUMBER: 09940170**

**Tilborne Limited**  
**Unaudited Financial Statements**  
**31 March 2023**



# **Tilborne Limited**

## **Financial Statements**

**Year ended 31 March 2023**

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## **Tilborne Limited**

### **Officers and Professional Advisers**

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<b>Director</b>	G Humphreys M R Brittain
<b>Company secretary</b>	R Weeks
<b>Registered office</b>	45 Westerham Road Bessels Green Sevenoaks Kent TN13 2QB
<b>Bankers</b>	National Westminster Bank Plc 27 South Street Worthing West Sussex BN11 3AR

## **Tilborne Limited**

### **Director's Report**

**Year ended 31 March 2023**

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The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2023.

#### **Director**

The directors who served the company during the year, and up to the date of signing this report were as follows:

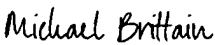
G Humphreys  
M R Brittain

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

21 December 2023

This report was approved by the board of directors on ..... and signed on behalf of the board by:

DocuSigned by:  
  
B82CCE188A774C5...

M R Brittain  
Director

Registered office:  
45 Westerham Road  
Bessels Green  
Sevenoaks  
Kent  
TN13 2QB

**Tilborne Limited****Statement of Income and Retained Earnings****Year ended 31 March 2023**


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	Note	2023 £	2022 £
Administrative expenses		<u>2,538</u>	<u>2,203</u>
<b>Operating loss</b>		<u>(2,538)</u>	<u>(2,203)</u>
<b>Loss before taxation</b>		<u>(2,538)</u>	<u>(2,203)</u>
Tax on loss		<u>—</u>	<u>—</u>
<b>Loss for the financial year and total comprehensive income</b>		<u><u>(2,538)</u></u>	<u><u>(2,203)</u></u>

All the activities of the company are from continuing operations.

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The notes on pages 5 to 8 form part of these financial statements.

**Tilborne Limited****Statement of Financial Position****31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	5	2,102,341	2,102,341
<b>Current assets</b>			
Debtors	6	77,631	475,430
Cash at bank and in hand		62	62
		<u>77,693</u>	<u>475,492</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(2,189,192)</u>	<u>(2,584,453)</u>
<b>Net current liabilities</b>		<u>(2,111,499)</u>	<u>(2,108,961)</u>
<b>Total assets less current liabilities</b>		<u>(9,158)</u>	<u>(6,620)</u>
<b>Net liabilities</b>		<u>(9,158)</u>	<u>(6,620)</u>
<b>Capital and reserves</b>			
Called up share capital	8	1,558	1,558
Profit and loss account		<u>(10,716)</u>	<u>(8,178)</u>
<b>Shareholder deficit</b>		<u>(9,158)</u>	<u>(6,620)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 21 December 2023, and are signed on behalf of the board by:

DocuSigned by:  
  
 B82CCE188A774C5...  
 M R Brittain  
 Director

Company registration number: 09940170

The notes on pages 5 to 8 form part of these financial statements.

# **Tilborne Limited**

## **Notes to the Financial Statements**

**Year ended 31 March 2023**

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### **1. General information**

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 45 Westerham Road, Bessels Green, Sevenoaks, Kent TN13 2QB.

The principal activity of Tilborne Limited during the year was that of an investment holding company.

### **2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

## **Tilborne Limited**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 March 2023**

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#### **3. Accounting policies *(continued)***

##### **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

##### **Equity instruments**

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.'

#### **4. Employees**

Aside from the director, who received no remuneration for the period, there were no employees in the company (2022: Nil).



# Tilborne Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 5. Investments

	Other investments other than loans £
<b>Cost</b>	
At 1 April 2022 and 31 March 2023	<u>2,102,341</u>
<b>Carrying amount</b>	
At 31 March 2023	<u>2,102,341</u>
At 31 March 2022	<u>2,102,341</u>

### 6. Debtors

	2023 £	2022 £
Other debtors	<u>77,631</u>	<u>475,430</u>

### 7. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	737	134
Other creditors	<u>2,188,455</u>	<u>2,584,319</u>
	<u>2,189,192</u>	<u>2,584,453</u>

### 8. Called up share capital

Issued, called up and fully paid

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,558</u>	<u>1,558</u>	<u>1,558</u>	<u>1,558</u>

The Company's ordinary shares, which carry no right to fixed income, each carry the right to one vote at general meetings of the company.

### 9. Director's transactions

As at 31 March 2023, included in debtors due within one year was an amount owed by G Humphreys of £77,631 (2022: included in other creditors is an amount owed to G Humphreys of £1,022,369). There are no set repayment terms and no interest has been charged on this loan.

## **Tilborne Limited**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 March 2023**

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##### **10. Related party transactions**

Included within other creditors are balances of £1,560,449 (2022: £1,560,449) with companies of which G Humphreys is also a director.

Included within other creditors is a balance of £627,205 (2022: included in other debtors and due to a company £475,430) due from a company of which G Humphreys is also a director.