

Ozbury Limited
Unaudited Financial Statements
31 March 2021



Ozbury Limited

Financial Statements

Year ended 31 March 2021

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Ozbury Limited

Officers and Professional Advisers

Director K J Barber

Company secretary C J Payne

Registered office 45 Westerham Road
Bessels Green
Sevenoaks
Kent
TN13 2 QB

Bankers National Westminster Bank Plc
27 South Street
Worthing
West Sussex
BN11 3AR

Ozbury Limited

Director's Report

Year ended 31 March 2021

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2021.

Director

The director who served the company during the year was as follows:

K J Barber

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 22 March 2022 and signed on behalf of the board by:



K J Barber
Director

Registered office:
45 Westerham Road
Bessels Green
Sevenoaks
Kent
TN13 2 QB

Ozbury Limited

Statement of Income and Retained Earnings

Year ended 31 March 2021

	Note	2021 £	2020 £
Administrative expenses		2,600	2,400
Operating loss		<u>(2,600)</u>	<u>(2,400)</u>
Other interest receivable and similar income	5	81,950	81,949
Interest payable and similar expenses	6	81,950	81,949
Loss before taxation		<u>(2,600)</u>	<u>(2,400)</u>
Tax on loss		—	—
Loss for the financial year and total comprehensive income		<u>(2,600)</u>	<u>(2,400)</u>
Retained losses at the start of the year		(8,915)	(6,515)
Retained losses at the end of the year		<u>(11,515)</u>	<u>(8,915)</u>

All the activities of the company are from continuing operations.

The notes on pages 5 to 8 form part of these financial statements.

Ozbury Limited

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	7	1,177,304	1,292,304
Current assets			
Debtors	8	2,775,441	2,143,493
Cash at bank and in hand		840	160
		<u>2,776,281</u>	<u>2,143,653</u>
Creditors: amounts falling due within one year	9	3,963,542	3,443,314
Net current liabilities		<u>1,187,261</u>	<u>1,299,661</u>
Total assets less current liabilities		<u>(9,957)</u>	<u>(7,357)</u>
Net liabilities		<u>(9,957)</u>	<u>(7,357)</u>
Capital and reserves			
Called up share capital	10	1,558	1,558
Profit and loss account		<u>(11,515)</u>	<u>(8,915)</u>
Shareholders deficit		<u>(9,957)</u>	<u>(7,357)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 22 March 2022, and are signed on behalf of the board by:



K J Barber
Director

Company registration number: 09940154

The notes on pages 5 to 8 form part of these financial statements.

Ozbury Limited

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 45 Westerham Road, Bessels Green, Sevenoaks, Kent TN13 2QB.

The principal activity of Ozbury Limited during the year was that an investment holding company.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Ozbury Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.'

4. Employees

Aside from the director, who received no remuneration for the period, there were no employees in the company (2020: Nil).

5. Other interest receivable and similar income

	2021	2020
	£	£
Interest on loans and receivables	<u>81,950</u>	<u>81,949</u>

Ozbury Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Interest payable and similar expenses

	2021 £	2020 £
Other interest payable and similar charges	<u>81,950</u>	<u>81,949</u>

7. Investments

	Other investments other than loans £
Cost	
At 1 April 2020	1,292,304
Disposals	(115,000)
At 31 March 2021	<u>1,177,304</u>
Carrying amount	
At 31 March 2021	<u>1,177,304</u>
At 31 March 2020	<u>1,292,304</u>

8. Debtors

	2021 £	2020 £
Other debtors	<u>2,775,441</u>	<u>2,143,493</u>

9. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>3,963,542</u>	<u>3,443,314</u>

10. Called up share capital

Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,558</u>	<u>1,558</u>	<u>1,558</u>	<u>1,558</u>

The company's ordinary shares, which carry no right to fixed income, each carry the right to one vote at general meetings of the company.

Ozbury Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

11. Director's transactions

As at 31 March 2021, included in creditors due within one year was amount owing to K J Barber of £1,022,570 (2020: £577,570). There are no set repayment terms and no interest has been charged on this loan.

12. Related party transactions

Included within other debtors is an amount of £775,358 (2020: £775,358) due from a company of which K Barber is also a director, and interest of £175,220 (2020: £140,329) has been charged on this loan and added to the balance within other debtors.

Also included within other debtors is an amount of £1,045,740 (2020: £1,045,740) due from a company of which K Barber is also a director, and interest of £229,125 (2020: £182,066) has been charged on this loan and added to the balance within other debtors.

Also included within other debtors is an amount of £549,998 (2020: £Nil) due from a company of which K Barber is also a director. This balance is non-interest bearing and repayable on demand.