

# COMMUNITAS ENERGY CIC

(A company limited by guarantee)

Filleted Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2021



# **Comunitas Energy CIC**

## **Contents**

Company Information	1
Statement of Financial Position	2 to 3
Notes to the Financial Statements	4 to 8

# **Communitas Energy CIC**

## **Company Information**

<b>Directors</b>	Mr H H Lang Mr L Cattermole Mrs M L Edwards
<b>Registered office</b>	15 Queen Square Leeds West Yorkshire LS2 8AJ
<b>Accountants</b>	MHA Tait Walker Chartered Accountants 1 Massey Road Thornaby Stockton-on-Tees TS17 6DY

# Communitas Energy CIC

(Registration number: 09939033)

## Statement of Financial Position as at 31 March 2021

	2021 £	2020 £
<b>Fixed assets</b>		
Intangible assets	170,545	99,707
<b>Current assets</b>		
Debtors	176,365	56,030
Cash at bank and in hand	563,801	725,215
	<u>740,166</u>	<u>781,245</u>
<b>Creditors:</b> Amounts falling due within one year	<u>(98,225)</u>	<u>(70,152)</u>
<b>Net current assets</b>	<u>641,941</u>	<u>711,093</u>
<b>Net assets</b>	<u>812,486</u>	<u>810,800</u>
<b>Capital and reserves</b>		
Working capital reserve	161,294	161,294
Profit and loss account	572,007	574,732
Exit contingency reserve	79,185	74,774
	<u>812,486</u>	<u>810,800</u>
<b>Members funds</b>	<u>812,486</u>	<u>810,800</u>

The notes on pages 4 to 8 form an integral part of these financial statements.

## Communitas Energy CIC

(Registration number: 09939033)

### Statement of Financial Position as at 31 March 2021 (continued)

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 30/3/2022 and signed on its behalf by:

  
.....  
Mrs M L Edwards  
Director

The notes on pages 4 to 8 form an integral part of these financial statements.

# **Communitas Energy CIC**

## **Notes to the Financial Statements for the Year Ended 31 March 2021**

### **1 General information**

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is 15 Queen Square, Leeds, West Yorkshire, LS2 8AJ, United Kingdom.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in sterling which is the functional currency of the entity.

#### **Going concern**

The company meets its day to day working capital requirements through cash generated from operations. The directors have assessed the potential impact of COVID-19 on the company and have implemented a business continuity plan to mitigate this.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for a period of at least 12 months from the date of signing these financial statements. The company therefore continues to adopt the going concern basis in preparing its financial statements.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

# Communitas Energy CIC

## Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

### 2 Accounting policies (continued)

#### Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	33% Straight Line

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Intangible assets	7 years Straight Line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# Communitas Energy CIC

## Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

### 2 Accounting policies (continued)

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2020 - 5).

### 4 Intangible assets

	Other intangible assets £
<b>Cost or valuation</b>	
At 1 April 2020	108,659
Additions	89,780
At 31 March 2021	198,439
<b>Amortisation</b>	
At 1 April 2020	8,952
Amortisation charge	18,942
At 31 March 2021	27,894
<b>Carrying amount</b>	
At 31 March 2021	170,545
At 31 March 2020	99,707



## Communitas Energy CIC

### Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

#### 5 Tangible assets

	Equipment £
<b>Cost or valuation</b>	
At 1 April 2020	<u>4,600</u>
At 31 March 2021	<u>4,600</u>
<b>Depreciation</b>	
At 1 April 2020	<u>4,600</u>
At 31 March 2021	<u>4,600</u>
<b>Carrying amount</b>	
At 31 March 2021	<u><u>-</u></u>

# Communitas Energy CIC

## Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

### 6 Debtors

	2021 £	2020 £
Trade debtors	143,693	45,482
Prepayments	32,497	7,567
Other debtors	175	2,981
	<u>176,365</u>	<u>56,030</u>

### 7 Creditors

#### Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Trade creditors	25,404	4,997
Taxation and social security	6,770	28,522
Accruals and deferred income	65,337	20,583
Other creditors	-	2,808
Corporation tax liability	714	13,242
	<u>98,225</u>	<u>70,152</u>

### 8 Financial commitments, guarantees and contingencies

#### Amounts disclosed in the statement of financial position

Included in the statement of financial position are unpaid pension contributions of £Nil (2020 - £2,891).

# CIC 34

## Community Interest Company Report

For official use (Please leave blank)	
Company Name in full	Communitas Energy CIC
Company Number	09939033
Year Ending	31 <sup>st</sup> March 2021

*Please complete in typescript, or in bold black capitals.*

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

---

## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Communitas Energy CIC (CE) was established as a Community Interest Company (CIC) in 2016 with the purpose of reducing the number of fuel poor homes and increasing renewable energy generation capacity, directly with our clients and our stakeholders, and this remains the focus.

This year reflects additional funding for measures designed to increase affordable warmth.

Stakeholders remain primary enablers whose contribution increases the overall support and reach. Typically, our clients remain some of the most vulnerable living in harder to treat homes, and the delivery outcomes help considerably their ability to access affordable warmth.

Ofgem enabled funding, free to qualifying households:

CE is licensed by Ofgem, the Energy Regulator, to operate as an approved partner to aid the delivery of Fuel Poor Gas Network Extension Schemes (FPNES). We continue to work in partnership with Northern Gas Networks (NGN) to deliver their obligation.

Approved by Ofgem as an Assignment of Rights Investor we have been able to bring renewable heat to households living off the gas network. We do this by funding heating systems and recovering the value through the Renewable Heat Incentive. We manage some of these projects in partnership with local and county councils who have secured match funding to fully fund the installation cost.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our primary stakeholders are Local Authorities and Social Housing Providers. We work closely with them in the preparation and delivery of schemes and as such consult regularly. We remain responsive to feedback as well as proactively adapting to the changing environment.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

All Directors remunerations are disclosed within the accounts of Communitas Energy CIC.

There were no other transactions or arrangements in connection with the remuneration of the directors, or compensation for any directors.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets has been made.

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed

*M. L Edwards*

Date

29/03/2022

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Office held (delete as appropriate) Director/Secretary

**Lynne Edwards**

Tel **07918 615180**

DX Number

DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**