

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

24TH DECEMBER 2015 TO 31ST DECEMBER 2016

FOR

OLYMPUS GYMNASTICS CLUB LTD

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FOR THE PERIOD 24TH DECEMBER 2015 TO 31ST DECEMBER 2016

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OLYMPUS GYMNASTICS CLUB LTD

COMPANY INFORMATION  
FOR THE PERIOD 24TH DECEMBER 2015 TO 31ST DECEMBER 2016

**DIRECTORS:**

P J Edwards  
J A Edwards  
M Lewis  
M Abbiati

**REGISTERED OFFICE:**

25 Grosvenor Road  
Wrexham  
LL11 1BT

**REGISTERED NUMBER:**

09929820 (England and Wales)

**ACCOUNTANTS:**

M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

**BANKERS:**

Santander UK plc  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2016

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		6,521
<b>CURRENT ASSETS</b>			
Debtors		7,123	
Cash at bank		<u>11,038</u>	
		18,161	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>12,142</u>	
<b>NET CURRENT ASSETS</b>			<u>6,019</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12,540</u>
<b>RESERVES</b>			
Income and expenditure account			<u>12,540</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th May 2017 and were signed on its behalf by:

M Lewis - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 24TH DECEMBER 2015 TO 31ST DECEMBER 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Gym equipment	- 25% on cost
Computer equipment	- 15% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	8,622
At 31st December 2016	<u>8,622</u>
<b>DEPRECIATION</b>	
Charge for period	2,101
At 31st December 2016	<u>2,101</u>
<b>NET BOOK VALUE</b>	
At 31st December 2016	<u><u>6,521</u></u>

3. COMPARATIVE FIGURES

There are no comparative figures as this is the first period of trading.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.