

REGISTERED NUMBER: 09929178 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017
FOR
EMG (ESQUIRE MALE GROOMING) LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2017

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EMG (ESQUIRE MALE GROOMING) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2017

DIRECTOR:	G D Hill
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	09929178 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	Santander UK plc Bridle Road Bootle Merseyside L30 4GB

BALANCE SHEET
31ST DECEMBER 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		3,208		4,030
CURRENT ASSETS					
Stocks	5	300		300	
Debtors	6	1,869		881	
Cash at bank and in hand		<u>481</u>		<u>1,159</u>	
		2,650		2,340	
CREDITORS					
Amounts falling due within one year	7	<u>13,312</u>		<u>8,530</u>	
NET CURRENT LIABILITIES			<u>(10,662)</u>		<u>(6,190)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,454)</u>		<u>(2,160)</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>(7,654)</u>		<u>(2,360)</u>
SHAREHOLDERS' FUNDS			<u>(7,454)</u>		<u>(2,160)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25th September 2018 and were signed by:

G D Hill - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017**

1. STATUTORY INFORMATION

EMG (Esquire Male Grooming) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2017 and 31st December 2017	<u>603</u>	<u>4,109</u>	<u>4,712</u>
DEPRECIATION			
At 1st January 2017	-	682	682
Charge for year	-	<u>822</u>	<u>822</u>
At 31st December 2017	<u>-</u>	<u>1,504</u>	<u>1,504</u>
NET BOOK VALUE			
At 31st December 2017	<u>603</u>	<u>2,605</u>	<u>3,208</u>
At 31st December 2016	<u>603</u>	<u>3,427</u>	<u>4,030</u>

5. **STOCKS**

	31.12.17 £	31.12.16 £
Stocks	<u>300</u>	<u>300</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Other debtors	-	156
Social security and other tax	74	171
Deferred tax asset		
Accelerated capital allowances	<u>1,795</u>	<u>554</u>
	<u>1,869</u>	<u>881</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade creditors	499	-
Other creditors	-	157
Directors' current accounts	9,093	7,573
Accrued expenses	<u>3,720</u>	<u>800</u>
	<u>13,312</u>	<u>8,530</u>

8. **DEFERRED TAX**

	£
Balance at 1st January 2017	(554)
Capital allowance timing	(156)
Losses	<u>(1,085)</u>
Balance at 31st December 2017	<u>(1,795)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

9. **CAPITAL COMMITMENTS**

	31.12.17 £	31.12.16 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.