

Registered Number 09927763

IN XILE LTD

Abbreviated Accounts

31 December 2016

IN XILE LTD

Registered Number 09927763

Balance Sheet as at 31 December 2016

	Notes	2016	
	2	£	£
Fixed assets	3		
Intangible			5,400
Tangible			9,000
			<hr/>
			14,400
Current assets			
Stocks		76,951	
Debtors		9,783	
Cash at bank and in hand		48,354	
Total current assets		<hr/> 135,088	<hr/>
Creditors: amounts falling due within one year		(149,295)	
Net current assets (liabilities)		(14,207)	
Total assets less current liabilities		<hr/> 193	<hr/>
Total net assets (liabilities)		<hr/> 193	<hr/>
Capital and reserves			
Called up share capital	5		100

Profit and loss account

93

Shareholders funds

193

- a. For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 June 2017

And signed on their behalf by:

MR MARIO BAKRIDAN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Website costs-5 years straight line method.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	0% Method for Equipment
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2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into

sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
Additions	6,750	12,000	18,750
At 31 December 2016	6,750	12,000	18,750
Depreciation			
Charge for year	1,350	3,000	4,350
At 31 December 2016	1,350	3,000	4,350
Net Book Value			
At 31 December 2016	5,400	9,000	14,400

4 Creditors: amounts falling due after more than one year

5 Share capital

	2016 £
Authorised share capital:	
100 Ordinary of £1 each	100
Allotted, called up and fully paid:	
100 Ordinary of £1 each	100
Ordinary shares issued in the year:	
100 Shares issued of £100 each were issued in the year with a nominal value of £100, for a consideration of £100	

