

HELSINKI LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2018

End date: 31 December 2018

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 December 2018 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Temiz & Co Accountants

31 December 2018

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Temiz & Co Accountants

121 James Street

Gillingham

Kent

ME7 1DJ

28 September 2019

HELSINKI LIMITED
Statement of Financial Position
As at 31 December 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible fixed assets	2	45,762	0
Tangible fixed assets	3	31,073	0
		76,835	0
Current assets			
Debtors: amounts falling due within one year		3,757	0
Debtors: amounts falling due after one year		7,200	0
Cash at bank and in hand		13,487	9
		24,444	9
Creditors: amount falling due within one year		(1)	1
Net current assets		24,443	10
Total assets less current liabilities		101,278	10
Creditors: amount falling due after more than one year		(168,901)	(75)
Net assets		(67,623)	(65)
Capital and reserves			
Called up share capital	4	100	100
Reserves		0	(75)
Profit and loss account		(67,723)	(90)
Shareholders funds		(67,623)	(65)

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

Ozan Alkan
Director

Date approved by the board: 28 September 2019

HELSINKI LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2018

General Information

HELSINKI LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09925019, registration address 73 High Street, Gillingham, Kent, ME7 1BJ.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	9 Years 10 Months Reducing Balance
Plant and Machinery	20% Reducing Balance
Fixtures and Fittings	20% Reducing Balance

2. Intangible fixed assets

Cost

Goodwill

Total

£

£

At 01 January 2018

-

-

Additions

49,999

49,999

Disposals

-

-

At 31 December 2018

49,999

49,999

Amortisation

At 01 January 2018

-

-

Charge for year

4,237

4,237

On disposals

-

-

At 31 December 2018

4,237

4,237

Net book values

At 31 December 2018

45,762

45,762

At 31 December 2017

-

-

3. Tangible fixed assets

Cost	Land and Buildings	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
At 01 January 2018	-	-	-	-
Additions	3,701	28,484	5,731	37,916
Disposals	-	-	-	-
At 31 December 2018	3,701	28,484	5,731	37,916
Depreciation				
At 01 January 2018	-	-	-	-
Charge for year	-	5,697	1,146	6,843
On disposals	-	-	-	-
At 31 December 2018	-	5,697	1,146	6,843
Net book values				
Closing balance as at 31 December 2018	3,701	22,787	4,585	31,073
Opening balance as at 01 January 2018	-	-	-	-

4. Share Capital

Allotted	2018	2017
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

5. Staff Costs

During the year no employees were contracted as it was under refurbishment.

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.