

Company registration number: 09922520

Dagenham Music Academy Ltd

Unaudited filleted financial statements

31 December 2019

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Dagenham Music Academy Ltd

Directors and other information

Director	Naomi Reid
Secretary	Naomi Reid
Company number	09922520
Registered office	223 New Road Dagenham Essex England RM10 9ND

Dagenham Music Academy Ltd

Statement of financial position

31 December 2019

	Note	2019 £	£	2018 £	£
Current assets					
Debtors	4	1,577		-	
Cash at bank and in hand		327		7,732	
		<u>1,904</u>		<u>7,732</u>	
Creditors: amounts falling due within one year	5	(2,306)		(1,275)	
		<u></u>		<u></u>	
Net current (liabilities)/assets			(402)		6,457
			<u>(402)</u>		<u>6,457</u>
Total assets less current liabilities					
			<u>(402)</u>		<u>6,457</u>
Net (liabilities)/assets			<u>(402)</u>		<u>6,457</u>
			<u></u>		<u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(502)		6,357
			<u></u>		<u></u>
Shareholders (deficit)/funds			<u>(402)</u>		<u>6,457</u>
			<u></u>		<u></u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 27 April 2021 , and are signed on behalf of the board by:

Naomi Reid

Director

Company registration number: 09922520

Dagenham Music Academy Ltd

Statement of changes in equity

Year ended 31 December 2019

	Called up share capital £	Profit and loss account £	Total £
At 1 January 2018	100	2,546	2,646
(Loss)/profit for the year		3,811	3,811
Total comprehensive income for the year	-	3,811	3,811
At 31 December 2018 (as previously reported)	100	6,357	6,457
Prior period adjustments	(-)	(1,250)	(1,250)
At 31 December 2018 (restated) and 1 January 2019	100	5,107	5,207
(Loss)/profit for the year		(5,609)	(5,609)
Total comprehensive income for the year	-	(5,609)	(5,609)
At 31 December 2019	100	(502)	(402)

Dagenham Music Academy Ltd

Notes to the financial statements

Year ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 223 New Road, Dagenham, Essex, England, RM10 9ND.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual

provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Debtors

	2019	2018
	£	£
Other debtors	1,577	-
	<u> </u>	<u> </u>

5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	2,125	1,275
Corporation tax	181	(1,069)
Other creditors	-	1,069
	<u> </u>	<u> </u>
	2,306	1,275
	<u> </u>	<u> </u>

6. Directors advances, credits and guarantees

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.