

Copacetic Gentlemen's Grooming Ltd

Unaudited Abbreviated Accounts

for the Period from 17 December 2015 to 30 November 2016

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
S1 1WR

Copacetic Gentlemen's Grooming Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Copacetic Gentlemen's Grooming Ltd
for the Period Ended 30 November 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Copacetic Gentlemen's Grooming Ltd for the period ended 30 November 2016 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Copacetic Gentlemen's Grooming Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Copacetic Gentlemen's Grooming Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Copacetic Gentlemen's Grooming Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Copacetic Gentlemen's Grooming Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Copacetic Gentlemen's Grooming Ltd. You consider that Copacetic Gentlemen's Grooming Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Copacetic Gentlemen's Grooming Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
S1 1WR
4 May 2017

Copacetic Gentlemen's Grooming Ltd
(Registration number: 09921573)
Abbreviated Balance Sheet at 30 November 2016

	Note	30 November 2016 £
Current assets		
Stocks		5,165
Debtors		7,184
Cash at bank and in hand		<u>18,906</u>
		31,255
Creditors: Amounts falling due within one year		<u>(35,999)</u>
Net liabilities		<u>(4,744)</u>
Capital and reserves		
Called up share capital	<u>2</u>	100
Profit and loss account		<u>(4,844)</u>
Shareholders' deficit		<u>(4,744)</u>

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 31 March 2017 and signed on its behalf by:

.....
J H Davies
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Period from 17 December 2015 to 30
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

The company is within its infancy, and has now developed a range of products that are available for wholesale.

The company has operated within its banking facilities and with the support of the group, so the directors consider it appropriate to prepare the accounts on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods. The sales are recognised at the point of sale.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Copacetic Gentlemen's Grooming Ltd
Notes to the Abbreviated Accounts for the Period from 17 December 2015 to 30
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..... continued

2 Share capital

Allotted, called up and fully paid shares

	30 November 2016	
	No.	£
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

New shares allotted

During the period 100 Ordinary shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.

3 Control

The company is controlled by directors by virtue of their 100% ownership of the equity in the holding company, Barbers For Life Ltd.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.