

Company registration number 09920257 (England and Wales)

WINSTON'S EAGLES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
PAGES FOR FILING WITH REGISTRAR

WINSTON'S EAGLES LTD

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WINSTON'S EAGLES LTD

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	4		10,668,872		9,478,246
Current assets					
Debtors	5	-		525,000	
Investments	6	-		200,000	
Cash at bank and in hand		135,625		198,767	
		<u>135,625</u>		<u>923,767</u>	
Creditors: amounts falling due within one year	7	<u>(171,928)</u>		<u>(11,760)</u>	
Net current (liabilities)/assets			<u>(36,303)</u>		<u>912,007</u>
Total assets less current liabilities			<u>10,632,569</u>		<u>10,390,253</u>
Creditors: amounts falling due after more than one year	8		<u>(6,551,153)</u>		<u>(7,359,864)</u>
Net assets			<u><u>4,081,416</u></u>		<u><u>3,030,389</u></u>
Capital and reserves					
Called up share capital			2,024,508		1,940,757
Profit and loss reserves			<u>2,056,908</u>		<u>1,089,632</u>
Total equity			<u><u>4,081,416</u></u>		<u><u>3,030,389</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

WINSTON'S EAGLES LTD

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The financial statements were approved and signed by the director and authorised for issue on 30 September 2022

Mr M Long

Director

Company Registration No. 09920257

WINSTON'S EAGLES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Company information

Winston's Eagles Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 18 Melbourne Grove, London, SE22 8RA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.3 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

1.4 Taxation

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

WINSTON'S EAGLES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	1	1

4 Fixed asset investments

	2021 £	2020 £
Investments	10,668,872	9,478,246

Fixed asset investments revalued

Investments are included at revalued amounts, based on the market value of the Product Investments as at 31 December 2021. The historic cost of investments at the year end was £9,896,754 (2020: £9,686,612).

Movements in fixed asset investments

	Investments other than loans £
Cost or valuation	
At 1 January 2021	9,478,246
Additions	1,190,626
At 31 December 2021	10,668,872
Carrying amount	
At 31 December 2021	10,668,872
At 31 December 2020	9,478,246

WINSTON'S EAGLES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	-	525,000

Other debtors relate to loans initially made by the company on an interest free basis subject to future review.

6 Current asset investments

	2021	2020
	£	£
Other investments	-	200,000

7 Creditors: amounts falling due within one year

	2021	2020
	£	£
Corporation tax	166,394	-
Other creditors	5,534	11,760
	171,928	11,760

8 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	6,551,153	7,359,864

9 Directors' transactions

At the beginning of the year the director was owed £7,359,863 by the company and at the end of the year was owed £6,551,152.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.