

Registered number
09913820

Sam`s Natural Kitchen Limited

Unaudited Filleted Accounts

31 December 2017

Sam`s Natural Kitchen Limited**Registered number:** 09913820**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	34,395	27,605
Current assets			
Stocks		845	550
Debtors	3	9,947	1,030
Cash at bank and in hand		414	-
		<u>11,206</u>	<u>1,580</u>
Creditors: amounts falling due within one year	4	(127,959)	(70,170)
Net current liabilities		<u>(116,753)</u>	<u>(68,590)</u>
Net liabilities		<u>(82,358)</u>	<u>(40,985)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(82,360)	(40,987)
Shareholders' funds		<u>(82,358)</u>	<u>(40,985)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr C Georgio

Approved by the board on 27 September 2018

Sam`s Natural Kitchen Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and vat.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2017	19,451	10,192	-	29,643
Additions	-	10,040	9,100	19,140
At 31 December 2017	<u>19,451</u>	<u>20,232</u>	<u>9,100</u>	<u>48,783</u>
Depreciation				
At 1 January 2017	-	2,038	-	2,038
Charge for the year	<u>6,484</u>	<u>4,046</u>	<u>1,820</u>	<u>12,350</u>
At 31 December 2017	<u>6,484</u>	<u>6,084</u>	<u>1,820</u>	<u>14,388</u>
Net book value				
At 31 December 2017	<u>12,967</u>	<u>14,148</u>	<u>7,280</u>	<u>34,395</u>
At 31 December 2016	<u>19,451</u>	<u>8,154</u>	<u>-</u>	<u>27,605</u>

3 Debtors	2017	2016
	£	£
Trade debtors	<u>9,947</u>	<u>1,030</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	-	21
Trade creditors	6,053	9,930
Other taxes and social security costs	(4,095)	(1,098)
Other creditors	<u>126,001</u>	<u>61,317</u>
	<u>127,959</u>	<u>70,170</u>

5 Other information

Sam's Natural Kitchen Limited is a private company limited by shares and incorporated in England. Its registered office is:

7-8 Wednesbury Trading Estate

Wednesbury

West Midlands

WS10 7JN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.