

REGISTERED NUMBER: 09906405 (England and Wales)

HUMPHRESTON INVESTMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

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for the year ended 31 December 2018

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HUMPHRESTON INVESTMENTS LIMITED

COMPANY INFORMATION
for the year ended 31 December 2018

DIRECTORS:

S M Eaton
O S C Eaton

REGISTERED OFFICE:

The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

REGISTERED NUMBER:

09906405 (England and Wales)

ACCOUNTANTS:

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
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BALANCE SHEET
31 December 2018

	Notes	31/12/18 £	£	31/12/17 £	£
FIXED ASSETS					
Investments	3		1,609,653		1,543,569
CURRENT ASSETS					
Cash at bank and in hand		115,884		610,685	
CREDITORS					
Amounts falling due within one year	4	<u>1,792,589</u>		<u>2,199,505</u>	
NET CURRENT LIABILITIES			<u>(1,676,705)</u>		<u>(1,588,820)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(67,052)</u>		<u>(45,251)</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Fair value reserve	6		65,614		42,540
Retained earnings	6		<u>(132,668)</u>		<u>(87,793)</u>
SHAREHOLDERS' FUNDS			<u>(67,052)</u>		<u>(45,251)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 18 June 2019 and were signed on its behalf by:

S M Eaton - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

1. STATUTORY INFORMATION

Humphreston Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

As at the year-end date the company had net current liabilities of £1,676,705 and net liabilities of £67,052. However included in 'Creditors - amounts falling due within one year' are related party loans totalling £1,787,405. Whilst these are technically due within 12 months the related undertaking has given assurance that they will not draw upon these loans until cashflow permits. Consequently the directors consider the going concern basis of preparation to be applicable.

Significant judgements and estimates

The directors exercise their expertise and judgement in the appointment of investment managers and the monitoring of their performance with regard to the company's investment portfolio.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2018

3. FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
At 1 January 2018	1,543,569
Additions	1,299,320
Disposals	(1,256,310)
Revaluations	23,074
At 31 December 2018	<u>1,609,653</u>
NET BOOK VALUE	
At 31 December 2018	<u>1,609,653</u>
At 31 December 2017	<u>1,543,569</u>

Cost or valuation at 31 December 2018 is represented by:

	Listed investments £
Valuation in 2018	65,614
Cost	<u>1,544,039</u>
	<u>1,609,653</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	31/12/18 £	31/12/17 £
Cost	<u>1,544,039</u>	<u>1,501,029</u>

Fixed asset investments comprise a managed portfolio of stocks and shares.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/18 £	31/12/17 £
Other creditors	<u>1,792,589</u>	<u>2,199,505</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31/12/18	31/12/17
Number:	Class:	Nominal value:	£	£
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2018

6. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 January 2018	(87,793)	42,540	(45,253)
Deficit for the year	(21,801)		(21,801)
Transfer to fair value reserve	(23,074)	23,074	-
At 31 December 2018	<u>(132,668)</u>	<u>65,614</u>	<u>(67,054)</u>

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HUMPHRESTON INVESTMENTS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Humphreston Investments Limited for the year ended 31 December 2018 which comprise the Profit & Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Humphreston Investments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Humphreston Investments Limited and state those matters that we have agreed to state to the Board of Directors of Humphreston Investments Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Humphreston Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Humphreston Investments Limited. You consider that Humphreston Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Humphreston Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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18 June 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.