

AMENDING

Registered number: 09898983

**AFS FOOD LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 2 DECEMBER 2015 TO 31 DECEMBER 2016**

Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

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COMPANIES HOUSE

Accountax Consultants UK Ltd

Chartered Certified Accountants & Registered Auditors

The Basement
Goodmayes House
45-49 Goodmayes Road
Essex
IG3 9UF

AFS Food Limited
Company No. 09898983
Abbreviated Balance Sheet 31 December 2016

		Period to 31 December 2016	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	2		252,000
Tangible Assets	3		465,692
			<u>717,692</u>
CURRENT ASSETS			
Stocks		11,960	
Debtors		20,084	
Cash at bank and in hand		20,672	
		<u>52,716</u>	
Creditors: Amounts Falling Due Within One Year		<u>(213,701)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(160,985)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>556,707</u>
Creditors: Amounts Falling Due After More Than One Year	4		<u>(532,647)</u>
NET ASSETS			<u>24,060</u>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and Loss Account			23,960
SHAREHOLDERS' FUNDS			<u>24,060</u>

AFS Food Limited
Company No. 09898983
Abbreviated Balance Sheet (continued) 31 December 2016

For the period ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board



Mr Muhammad Forhad Hossain

29/12/2017

AFS Food Limited
Notes to the Abbreviated Accounts
For the Period 2 December 2015 to 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of ten years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10%
Motor Vehicles	20%
Fixtures & Fittings	10%
Computer Equipment	20%

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

AFS Food Limited
Notes to the Abbreviated Accounts (continued)
For the Period 2 December 2015 to 31 December 2016

2. Intangible Assets

	Total
	£
Cost	
As at 2 December 2015	-
Additions	280,000
As at 31 December 2016	280,000
Amortisation	
As at 2 December 2015	-
Provided during the period	28,000
As at 31 December 2016	28,000
Net Book Value	
As at 31 December 2016	252,000
As at 2 December 2015	-

3. Tangible Assets

	Total
	£
Cost	
As at 2 December 2015	-
Additions	508,715
As at 31 December 2016	508,715
Depreciation	
As at 2 December 2015	-
Provided during the period	43,023
As at 31 December 2016	43,023
Net Book Value	
As at 31 December 2016	465,692
As at 2 December 2015	-

4. Creditors: Amounts Falling Due After More Than One Year

	Period to 31 December 2016
	£
Bank loans	532,647

AFS Food Limited
Notes to the Abbreviated Accounts (continued)
For the Period 2 December 2015 to 31 December 2016

5. Share Capital

	Value	Number	Period to 31 December 2016
	£		£
Allotted, called up and fully paid			
Ordinary shares	1,000	100	100

6. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.