

Registered Number 09898370

BARKOM LIMITED

Abbreviated Accounts

31 December 2016

Abbreviated Balance Sheet as at 31 December 2016

	Notes	2016
		\$
Current assets		
Debtors		123
		<u>123</u>
Creditors: amounts falling due within one year		<u>(580)</u>
Net current assets (liabilities)		<u>(457)</u>
Total assets less current liabilities		<u>(457)</u>
Total net assets (liabilities)		<u>(457)</u>
Capital and reserves		
Called up share capital	2	150
Profit and loss account		<u>(607)</u>
Shareholders' funds		<u>(457)</u>

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2017

And signed on their behalf by:

Dionne Walker, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Other accounting policies

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into US dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Going concern

The director has prepared the financial statements on the going concern basis although the balance sheet shows negative shareholders funds. This is considered appropriate as the company's shareholders and creditors will continue to provide financial support to the company for the foreseeable future and the company is expecting to make profits in future years that will reverse this position. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise.

2 Called Up Share Capital

Allotted, called up and fully paid

100 Ordinary shares of £1 each; 2016: \$150

During the period 100 Ordinary shares of £1 each were allotted at par.

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