

# TZ250 Limited

Annual Report and Unaudited Financial Statements  
for the year ended 31 December 2018

**HODSON & CO**

Wiston House  
1 Wiston Avenue  
Worthing  
West Sussex  
BN14 7QL

# **TZ250 Limited**

## **Contents**

Statement of Financial Position	<u>1</u> to <u>2</u>
Notes to the Financial Statements	<u>3</u> to <u>7</u>

## TZ250 Limited

(Registration number: 09895744)

### Statement of Financial Position

31 December 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	17,821	7,398
<b>Current assets</b>			
Stocks	<u>4</u>	-	8,621
Debtors	<u>5</u>	2,299	2,329
Cash at bank and in hand		3,947	3,009
		<u>6,246</u>	<u>13,959</u>
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(26,468)</u>	<u>(20,689)</u>
<b>Net current liabilities</b>		<u>(20,222)</u>	<u>(6,730)</u>
<b>Net (liabilities)/assets</b>		<u>(2,401)</u>	<u>668</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(2,501)</u>	<u>568</u>
Total equity		<u>(2,401)</u>	<u>668</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 3 to 7 form an integral part of these financial statements.

**TZ250 Limited**

**(Registration number: 09895744)**

**Statement of Financial Position**

**31 December 2018**

Approved and authorised by the Board on 27 September 2019 and signed on its behalf by:

.....

M Taylor  
Director

The notes on pages 3 to 7 form an integral part of these financial statements.

## **TZ250 Limited**

### **Notes to the Financial Statements for the year ended 31 December 2018**

#### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Wiston House  
1 Wiston Avenue  
Worthing  
West Sussex  
BN14 7QL  
United Kingdom

These financial statements were authorised for issue by the Board on 27 September 2019.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

**Notes to the Financial Statements  
for the year ended 31 December 2018**

**2 Accounting policies (continued)**

**Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	over 4 years

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

## **TZ250 Limited**

### **Notes to the Financial Statements for the year ended 31 December 2018**

#### **2 Accounting policies (continued)**

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## TZ250 Limited

### Notes to the Financial Statements for the year ended 31 December 2018

#### 3 Tangible assets

	Other tangible assets £	Total £
<b>Cost or valuation</b>		
At 1 January 2018	7,555	7,555
Additions	14,158	14,158
At 31 December 2018	21,713	21,713
<b>Depreciation</b>		
At 1 January 2018	157	157
Charge for the year	3,735	3,735
At 31 December 2018	3,892	3,892
<b>Carrying amount</b>		
At 31 December 2018	17,821	17,821
At 31 December 2017	7,398	7,398

#### 4 Stocks

	2018 £	2017 £
Other inventories	-	8,621

#### 5 Debtors

	2018 £	2017 £
Trade debtors	2,299	2,300
Prepayments	-	29
	2,299	2,329



## **TZ250 Limited**

### **Notes to the Financial Statements for the year ended 31 December 2018**

#### **6 Creditors**

##### **Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade creditors	-	7,561
Taxation and social security	1,146	176
Accruals and deferred income	578	565
Other creditors	24,744	12,387
	<u>26,468</u>	<u>20,689</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.