

# Business Water Services Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 November 2017

Allen Accountancy Services  
Unit 13 Gwenfro Units  
Wrexham Technology park  
Wrexham  
LL13 7YP

# **Business Water Services Limited**

## **Contents**

Company Information	<u>1</u>
Director's Report	<u>2</u>
Accountants' Report	<u>3</u>
Balance Sheet	<u>4</u>
Notes to the Financial Statements	<u>5 to 7</u>

# **Business Water Services Limited**

## **Company Information**

<b>Director</b>	Mr Antony Vaughan Allen
<b>Registered office</b>	Allen Accountancy Services Unit 13 Gwenfro Units Wrexham Technology Park Wrexham LL13 7YP
<b>Accountants</b>	Allen Accountancy Services Unit 13 Gwenfro Units Wrexham Technology park Wrexham LL13 7YP

# **Business Water Services Limited**

## **Director's Report for the Year Ended 30 November 2017**

The director presents his report and the financial statements for the year ended 30 November 2017.

### **Director of the company**

The director who held office during the year was as follows:

Mr Antony Vaughan Allen (appointed 13 June 2017)

### **Principal activity**

The principal activity of the company is data services

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 21 December 2017 and signed on its behalf by:

.....  
Mr Antony Vaughan Allen  
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Business Water Services Limited  
for the Year Ended 30 November 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Business Water Services Limited for the year ended 30 November 2017 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/mcmbers/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Business Water Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Business Water Services Limited and state those matters that we have agreed to state to the Board of Directors of Business Water Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Business Water Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Business Water Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Business Water Services Limited. You consider that Business Water Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Business Water Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Allen Accountancy Services  
Unit 13 Gwenfro Units  
Wrexham Technology park  
Wrexham  
LL13 7YP

21 December 2017

# Business Water Services Limited

(Registration number: 09879149)

## Balance Sheet as at 30 November 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors	<u>4</u>	2,936	114
Cash at bank and in hand		<u>100</u>	<u>356</u>
		3,036	470
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(450)</u>	<u>-</u>
<b>Total assets less current liabilities</b>		2,586	470
<b>Creditors: Amounts falling due after more than one year</b>	<u>5</u>	<u>(3,300)</u>	<u>(3,294)</u>
<b>Net liabilities</b>		<u>(714)</u>	<u>(2,824)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(814)</u>	<u>(2,924)</u>
<b>Total equity</b>		<u>(714)</u>	<u>(2,824)</u>

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 21 December 2017

.....  
Mr Antony Vaughan Allen

Director

The notes on pages 5 to 7 form an integral part of these financial statements.  
Page 4

# **Business Water Services Limited**

## **Notes to the Financial Statements for the Year Ended 30 November 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Allen Accountancy Services

Unit 13 Gwenfro Units

Wrexham Technology Park

Wrexham

LL13 7YP

These financial statements were authorised for issue by the director on 21 December 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# Business Water Services Limited

## Notes to the Financial Statements for the Year Ended 30 November 2017

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Profit/loss before tax

Arrived at after charging/(crediting)

	2017 £	2016 £
<b>4 Debtors</b>		
	2017 £	2016 £
Other debtors	2,936	114
Total current trade and other debtors	2,936	114

### 5 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Other creditors		450	-
<b>Due after one year</b>			
Loans and borrowings	6	3,300	3,294



## **Business Water Services Limited**

### **Notes to the Financial Statements for the Year Ended 30 November 2017**

#### **6 Loans and borrowings**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Non-current loans and borrowings</b>		
Other borrowings	<u>3,300</u>	<u>3,294</u>

Page 7

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.