

Registration number: 9877369

# HS-One Marketing Agency Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2020



Fullertons Limited  
Chartered Certified Accountants  
Manchester House  
50 Oxford Road  
Guiseley  
Leeds  
LS20 8AB

# **HS-One Marketing Agency Limited**

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# **HS-One Marketing Agency Limited**

## **Company Information**

<b>Directors</b>	Mrs Hannah Rose Duczenko Mr Tobias Duczenko
<b>Registered office</b>	Ashleigh House Beckbridge Road Normanton Industrial Estate Normanton WF6 1TE
<b>Accountants</b>	Fullertons Limited Chartered Certified Accountants Manchester House 50 Oxford Road Guiseley Leeds LS20 8AB

# HS-One Marketing Agency Limited

(Registration number: 9877369)  
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	1,157	1,543
<b>Current assets</b>			
Debtors	5	14,202	14,202
Cash at bank and in hand		<u>12,625</u>	<u>21,525</u>
		26,827	35,727
<b>Creditors: Amounts falling due within one year</b>	6	<u>(18,304)</u>	<u>(5,226)</u>
<b>Net current assets</b>		<u>8,523</u>	<u>30,501</u>
<b>Net assets</b>		<u>9,680</u>	<u>32,044</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>9,678</u>	<u>32,042</u>
<b>Total equity</b>		<u>9,680</u>	<u>32,044</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 24 November 2020 and signed on its behalf by:



Mrs Hannah Rose Duczenko  
Director

## **HS-One Marketing Agency Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2020**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Ashleigh House  
Beckbridge Road  
Normanton Industrial Estate  
Normanton  
WF6 1TE

These financial statements were authorised for issue by the Board on 24 November 2020.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

##### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## **HS-One Marketing Agency Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2020**

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and equipment	25% reducing balance basis

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 1 (2019 - 1).

## HS-One Marketing Agency Limited

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### 4 Tangible assets

	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2019	2,057	2,057
At 31 March 2020	2,057	2,057
<b>Depreciation</b>		
At 1 April 2019	514	514
Charge for the year	386	386
At 31 March 2020	900	900
<b>Carrying amount</b>		
At 31 March 2020	1,157	1,157
At 31 March 2019	1,543	1,543

#### 5 Debtors

	2020 £	2019 £
Other debtors	14,202	14,202
	14,202	14,202

#### 6 Creditors

##### Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Accruals and deferred income	630	2,100
Other creditors	17,674	3,126
	18,304	5,226

#### 7 Share capital

##### Allotted, called up and fully paid shares

# **HS-One Marketing Agency Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2020**

	<b>2020</b>		<b>2019</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### **8 Related party transactions**

#### **Transactions with directors**

	<b>At 1 April 2019 £</b>	<b>Advances to directors £</b>	<b>Repayments by director £</b>	<b>At 31 March 2020 £</b>
<b>2020</b>				
<b>Mrs Hannah Rose Duczenko</b>				
Directors loan account	<u>(2,118)</u>	<u>1,172</u>	<u>(12,254)</u>	<u>(13,200)</u>
	<b>At 1 April 2018 £</b>	<b>Advances to directors £</b>	<b>Repayments by director £</b>	<b>At 31 March 2019 £</b>
<b>2019</b>				
<b>Mrs Hannah Rose Duczenko</b>				
Directors loan account	<u>(85)</u>	<u>15,746</u>	<u>(17,779)</u>	<u>(2,118)</u>

#### **Summary of transactions with entities with joint control or significant interest**

##### **Loans to related parties**

	<b>Entities with joint control or significant influence £</b>
<b>2020</b>	
At start of period	<u>14,200</u>
	<b>Entities with joint control or significant influence £</b>
<b>2019</b>	
At start of period	13,000
Advanced	<u>1,200</u>
At end of period	<u>14,200</u>

##### **Terms of loans to related parties**

The company has loaned money to Zenko Rental Properties Limited a company in which Mrs H Duczenko and Mr T Duczenko are directors and shareholders. The loan is interest free and repayable on demand.