

**Company Registration No. 09871695 (England and Wales)**

**J Young & Son (Funeral Directors) Ltd**

**Unaudited  
Financial Statements**

**for the year ended 30 April 2021**

**PAGES FOR FILING WITH REGISTRAR**

# **J Young & Son (Funeral Directors) Ltd**

## **Contents**

---

	<b>Page</b>
Statement of financial position	1 - 2
Notes to the financial statements	3 - 5

---

**J Young & Son (Funeral Directors) Ltd**

**Statement Of Financial Position**

**as at 30 April 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Intangible assets	3		4,833		6,833
Tangible assets	4		2,342		3,118
			<u>7,175</u>		<u>9,951</u>
<b>Current assets</b>					
Debtors	5	14,475		21,639	
Cash at bank and in hand		57,995		8,005	
		<u>72,470</u>		<u>29,644</u>	
<b>Creditors: amounts falling due within one year</b>	6	(24,136)		(31,375)	
<b>Net current assets/(liabilities)</b>			<u>48,334</u>		<u>(1,731)</u>
<b>Total assets less current liabilities</b>			55,509		8,220
<b>Creditors: amounts falling due after more than one year</b>	7		(40,833)		-
<b>Provisions for liabilities</b>	8		(445)		(561)
<b>Net assets</b>			<u>14,231</u>		<u>7,659</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			14,131		7,559
<b>Total equity</b>			<u>14,231</u>		<u>7,659</u>

**J Young & Son (Funeral Directors) Ltd**  
**Statement Of Financial Position (continued)**  
**as at 30 April 2021**

---

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31 January 2022 and are signed on its behalf by:

**J K Scott**  
**Director**

**Company Registration No. 09871695**

# **J Young & Son (Funeral Directors) Ltd**

## **Notes to the financial statements for the year ended 30 April 2021**

---

### **1 Accounting policies**

#### **Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **Turnover**

Turnover represents amounts receivable for goods and services. Turnover is recognised on the supply of services to the customer.

#### **Intangible fixed assets - goodwill**

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 5 years.

#### **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Computer equipment	33% reducing balance

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated, but not reversed, at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit arise primarily from the differences between the accelerated capital allowances and depreciation.

#### **Government grants**

Government grants are recognised in line with the period to which they relate.

**J Young & Son (Funeral Directors) Ltd**  
**Notes to the financial statements (continued)**  
**for the year ended 30 April 2021**

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	2	2

**3 Intangible fixed assets**

	Goodwill £
<b>Cost</b>	
At 1 May 2020 and 30 April 2021	10,000
<b>Amortisation and impairment</b>	
At 1 May 2020	3,167
Amortisation charged for the year	2,000
At 30 April 2021	5,167
<b>Carrying amount</b>	
At 30 April 2021	4,833
At 30 April 2020	6,833

**4 Tangible fixed assets**

	Plant and machinery £	Fixtures, fittings & equipment £	Computer equipment £	Total £
<b>Cost</b>				
At 1 May 2020 and 30 April 2021	650	3,421	377	4,448
<b>Depreciation and impairment</b>				
At 1 May 2020	9	1,120	201	1,330
Depreciation charged in the year	212	460	104	776
At 30 April 2021	221	1,580	305	2,106
<b>Carrying amount</b>				
At 30 April 2021	429	1,841	72	2,342
At 30 April 2020	641	2,301	176	3,118

# **J Young & Son (Funeral Directors) Ltd**

## **Notes to the financial statements (continued) for the year ended 30 April 2021**

### **5 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	2,920	-
Other debtors	11,555	21,639
	<u>14,475</u>	<u>21,639</u>

### **6 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	9,167	-
Trade creditors	2,612	898
Taxation and social security	5,422	3,658
Other creditors	6,935	26,819
	<u>24,136</u>	<u>31,375</u>

### **7 Creditors: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loan	40,833	-
	<u>40,833</u>	<u>-</u>

### **8 Provisions for liabilities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred tax liabilities	445	561
	<u>445</u>	<u>561</u>

### **9 Company information**

J Young & Son (Funeral Directors) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Metic House, Ripley Drive, Normanton, West Yorkshire, United Kingdom, WF6 1QT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.