

Company Registration No. 09871695 (England and Wales)

**J Young & Son (Funeral Directors) Ltd**

**Financial Statements**

**for the Period ended 30 April 2018**

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# **J Young & Son (Funeral Directors) Ltd**

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# J Young & Son (Funeral Directors) Ltd

## Statement of financial position as at 30 April 2018

	Notes	£	2018 £	2016 £
<b>Fixed assets</b>				
Tangible assets	4		2,069	-
<b>Current assets</b>				
Debtors	5	24,759	14,978	
Cash at bank and in hand		38,984	5,263	
		<u>63,743</u>	<u>20,241</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(60,419)</u>	<u>(19,599)</u>	
<b>Net current assets</b>			3,324	642
<b>Total assets less current liabilities</b>			<u>5,393</u>	<u>642</u>
<b>Provisions for liabilities</b>	7		(372)	-
<b>Net assets</b>			<u>5,021</u>	<u>642</u>
<b>Capital and reserves</b>				
Called up share capital	8		100	100
Profit and loss reserves			4,921	542
<b>Total equity</b>			<u>5,021</u>	<u>642</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial Period ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 21 August 2018 and are signed on its behalf by:

J Scott  
Director



Company Registration No. 09871695

# **J Young & Son (Funeral Directors) Ltd**

## **Notes to the financial statements for the Period ended 30 April 2018**

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### **1 Accounting policies**

#### **Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

#### **Turnover**

Turnover represents amounts receivable for goods and services. Turnover is recognised on the supply of services to the customer.

#### **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% reducing balance
Computer equipment	33% reducing balance

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated, but not reversed, at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit arise primarily from the differences between the accelerated capital allowances and depreciation.

### **2 Employees**

The average monthly number of persons (including directors) employed by the company during the Period was 1 (2016 - 1).

**J Young & Son (Funeral Directors) Ltd**  
**Notes to the financial statements (continued)**  
**for the Period ended 30 April 2018**

**3 Taxation**

	<b>2018</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax on profits for the current period	2,627	136
	<u>          </u>	<u>          </u>
<b>Deferred tax</b>		
Other adjustments	372	-
	<u>          </u>	<u>          </u>
<b>Total tax charge</b>	<u>2,999</u>	<u>136</u>

**4 Tangible fixed assets**

	<b>Fixtures, fittings &amp; equipment</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 December 2016	-	-	-
Additions	2,110	100	2,210
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2018	2,110	100	2,210
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>			
At 1 December 2016	-	-	-
Depreciation charged in the Period	126	15	141
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2018	126	15	141
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>			
At 30 April 2018	1,984	85	2,069
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 November 2016	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>

**5 Debtors**

	<b>2018</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	14,551	5,794
Other debtors	8,514	-
Prepayments and accrued income	1,694	9,184
	<u>24,759</u>	<u>14,978</u>

# **J Young & Son (Funeral Directors) Ltd**

## **Notes to the financial statements (continued)** **for the Period ended 30 April 2018**

### **6 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,838	8,543
Corporation tax	2,627	136
Other creditors	24,036	6,440
Directors loan account	168	2,052
Accruals and deferred income	23,750	2,428
	<u>60,419</u>	<u>19,599</u>

### **7 Provisions for liabilities**

	<b>2018</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Deferred tax liabilities	372	-
	<u>372</u>	<u>-</u>

### **8 Called up share capital**

	<b>2018</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

### **9 Related party transactions**

During the year the company was owed money from B V Cooke & Son Ltd a company incorporated in England & Wales of which J Scott is also a director. At 30 April 2018 the company was owed £8,514 from B V Cooke & Son Ltd (2016 £1,855 was owed to B V Cooke & Son Ltd)

### **10 Directors' transactions**

Dividends totalling £8,340 (2016 - £0) were paid in the Period in respect of shares held by the company's directors.

### **11 Company information**

J Young & Son (Funeral Directors) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Metic House, Ripley Drive, Normanton, West Yorkshire, WF6 1QT.