

Company Registration No. 09871695 (England and Wales)

**J Young & Son (Funeral Directors) Ltd**

**Unaudited  
Financial Statements**

**for the year ended 30 April 2020**

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# **J Young & Son (Funeral Directors) Ltd**

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# J Young & Son (Funeral Directors) Ltd

## Statement of financial position as at 30 April 2020

			2020		2019
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	3		6,833		8,833
Tangible assets	4		3,118		2,131
<b>Current assets</b>					
Debtors	5	21,639		20,474	
Cash at bank and in hand		8,005		7,371	
		<u>29,644</u>		<u>27,845</u>	
<b>Creditors: amounts falling due within one year</b>	6	(31,375)		(30,966)	
<b>Net current liabilities</b>			<u>(1,731)</u>		<u>(3,121)</u>
<b>Total assets less current liabilities</b>			8,220		7,843
<b>Provisions for liabilities</b>	7		(561)		(384)
<b>Net assets</b>			<u><u>7,659</u></u>		<u><u>7,459</u></u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			7,559		7,359
<b>Total equity</b>			<u><u>7,659</u></u>		<u><u>7,459</u></u>

**J Young & Son (Funeral Directors) Ltd**  
**Statement of financial position (continued)**  
**as at 30 April 2020**

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The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 6 January 2021 and are signed on its behalf by:

**J K Scott**  
**Director**



**Company Registration No. 09871695**

# **J Young & Son (Funeral Directors) Ltd**

## **Notes to the financial statements for the year ended 30 April 2020**

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### **1 Accounting policies**

#### **Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Turnover**

Turnover represents amounts receivable for goods and services. Turnover is recognised on the supply of services to the customer.

#### **Intangible fixed assets - goodwill**

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 5 years.

#### **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Computer equipment	33% reducing balance

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated, but not reversed, at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit arise primarily from the differences between the accelerated capital allowances and depreciation.

#### **Government grants**

Government grants are recognised in line with the period to which they relate.

**J Young & Son (Funeral Directors) Ltd**  
**Notes to the financial statements (continued)**  
**for the year ended 30 April 2020**

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2020 Number</b>	<b>2019 Number</b>
Total	<u>2</u>	<u>1</u>

**3 Intangible fixed assets**

	<b>Goodwill £</b>
<b>Cost</b>	
At 1 May 2019 and 30 April 2020	<u>10,000</u>
<b>Amortisation and impairment</b>	
At 1 May 2019	1,167
Amortisation charged for the year	<u>2,000</u>
At 30 April 2020	<u>3,167</u>
<b>Carrying amount</b>	
At 30 April 2020	<u>6,833</u>
At 30 April 2019	<u>8,833</u>

**4 Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Fixtures, fittings &amp; equipment £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 May 2019	-	2,396	377	2,773
Additions	<u>650</u>	<u>1,025</u>	<u>-</u>	<u>1,675</u>
At 30 April 2020	<u>650</u>	<u>3,421</u>	<u>377</u>	<u>4,448</u>
<b>Depreciation and impairment</b>				
At 1 May 2019	-	551	91	642
Depreciation charged in the year	<u>9</u>	<u>569</u>	<u>110</u>	<u>688</u>
At 30 April 2020	<u>9</u>	<u>1,120</u>	<u>201</u>	<u>1,330</u>
<b>Carrying amount</b>				
At 30 April 2020	<u>641</u>	<u>2,301</u>	<u>176</u>	<u>3,118</u>
At 30 April 2019	<u>-</u>	<u>1,845</u>	<u>286</u>	<u>2,131</u>

# J Young & Son (Funeral Directors) Ltd

## Notes to the financial statements (continued) for the year ended 30 April 2020

### 5 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	-	4,129
Amounts owed by connected company	19,865	13,545
Prepayments and accrued income	1,774	2,800
	<u>21,639</u>	<u>20,474</u>

### 6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	898	6,454
Corporation tax	3,293	1,932
Other taxation and social security	365	-
Directors loan account	3,067	-
Accruals and deferred income	23,752	22,580
	<u>31,375</u>	<u>30,966</u>

### 7 Provisions for liabilities

	2020	2019
	£	£
Deferred tax liabilities	<u>561</u>	<u>384</u>

### 8 Related party transactions

During the year the company was owed money from B V Cooke & Son Ltd a company incorporated in England & Wales of which J K Scott and J Scott are also directors. At 30 April 2020 the company was owed £19,865 from B V Cooke & Son Ltd (2019 - £13,545).

### 9 Directors' transactions

Dividends totalling £5,872 (2019 - £5,426) were paid in the year in respect of shares held by the company's directors.

### 10 Company information

J Young & Son (Funeral Directors) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Metic House, Ripley Drive, Normanton, West Yorkshire, WF6 1QT.