

**AMMANFORD RFC LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

Ammanford Rfc Limited
Unaudited Financial Statements
For The Year Ended 30 November 2021

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Ammanford Rfc Limited
Balance Sheet
As at 30 November 2021

Registered number: 09870144

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		83,995		85,859
			83,995		85,859
CURRENT ASSETS					
Stocks	4	1,325		1,325	
Debtors	5	-		52	
Cash at bank and in hand		58,264		27,514	
		59,589		28,891	
Creditors: Amounts Falling Due Within One Year	6	(5,694)		(6,536)	
NET CURRENT ASSETS (LIABILITIES)			53,895		22,355
TOTAL ASSETS LESS CURRENT LIABILITIES			137,890		108,214
Creditors: Amounts Falling Due After More Than One Year	7		(1,816)		(1,816)
NET ASSETS			136,074		106,398
Income and Expenditure Account			136,074		106,398
MEMBERS' FUNDS			136,074		106,398

Ammanford Rfc Limited
Balance Sheet (continued)
As at 30 November 2021

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr Jeffrey Price

Director

10/08/2022

The notes on pages 3 to 4 form part of these financial statements.

Ammanford Rfc Limited
Notes to the Financial Statements
For The Year Ended 30 November 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on cost
Fixtures & Fittings	15% on cost

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

3. Tangible Assets

	Land & Property		
	Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 December 2020	69,103	28,418	97,521
Additions	-	3,875	3,875
As at 30 November 2021	69,103	32,293	101,396
Depreciation			
As at 1 December 2020	4,953	6,709	11,662
Provided during the period	1,382	4,357	5,739
As at 30 November 2021	6,335	11,066	17,401
Net Book Value			
As at 30 November 2021	62,768	21,227	83,995
As at 1 December 2020	64,150	21,709	85,859

Ammanford Rfc Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2021

4. Stocks

	2021	2020
	£	£
Stock - finished goods	1,325	1,325
	<u>1,325</u>	<u>1,325</u>

5. Debtors

	2021	2020
	£	£
Due within one year		
VAT	-	52
	<u>-</u>	<u>52</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	440	-
VAT	520	-
Other creditors	2,734	2,733
Other loans (Current liabilities - creditors < 1 year)	1,200	1,200
Accruals and deferred income	800	2,603
	<u>5,694</u>	<u>6,536</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Other loans (Long term liabilities - creditors > 1 year)	1,816	1,816
	<u>1,816</u>	<u>1,816</u>

8. General Information

Ammanford Rfc Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 09870144 . The registered office is Ammanford Rfc Clubhouse Recreation Ground, Manor Road, Ammanford, Carmarthenshire, SA18 3AP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.