

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 10 NOVEMBER 2015 TO 30 NOVEMBER 2016
FOR
QUICKSTITCH ONLINE LIMITED

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FOR THE PERIOD 10 NOVEMBER 2015 TO 30 NOVEMBER 2016**

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QUICKSTITCH ONLINE LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 10 NOVEMBER 2015 TO 30 NOVEMBER 2016**

DIRECTOR: P J Harker

REGISTERED OFFICE: Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

REGISTERED NUMBER: 09865100 (England and Wales)

ACCOUNTANTS: Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		4,315
CURRENT ASSETS			
Debtors		14,959	
Cash at bank		3,672	
		18,631	
CREDITORS			
Amounts falling due within one year		17,827	
NET CURRENT ASSETS			804
TOTAL ASSETS LESS CURRENT LIABILITIES			5,119
PROVISIONS FOR LIABILITIES			820
NET ASSETS			4,299
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			4,199
SHAREHOLDERS' FUNDS			4,299

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 August 2017 and were signed by:

P J Harker - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 10 NOVEMBER 2015 TO 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. The director has considered a period of twelve months from the date of approval of the financial statements and believes that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding valued tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is calculated at the rate at which it is anticipated the timing differences will reverse and is measured on a non-discounted basis. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>4,555</u>
At 30 November 2016	<u>4,555</u>
DEPRECIATION	
Charge for period	<u>240</u>
At 30 November 2016	<u>240</u>
NET BOOK VALUE	
At 30 November 2016	<u>4,315</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 10 NOVEMBER 2015 TO 30 NOVEMBER 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary shares	£1	<u>100</u>

100 Ordinary shares shares of £1 each were allotted and fully paid for cash at par during the period.

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 November 2016:

P J Harker

	£
Balance outstanding at start of period	-
Amounts advanced	90,282
Amounts repaid	(81,498)
Balance outstanding at end of period	<u>8,784</u>

No interest is being charged on the above loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.