

REGISTERED NUMBER: 09860647 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
BROSNAICH VENTURES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020

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BROSNAICH VENTURES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS:	S J Gibson F S Gibson
REGISTERED OFFICE:	White House Bartlow Road Hadstock CAMBRIDGE Cambridgeshire CB21 4PF
REGISTERED NUMBER:	09860647 (England and Wales)
ACCOUNTANTS:	Staffords Chartered Accountants Unit 1, Cambridge House Camboro Business Park Oakington Road, Girton CAMBRIDGE Cambridgeshire CB3 0QH
BANKERS:	HSBC Bank plc 62 Hills Road CAMBRIDGE CB2 1LA

BROSNAICH VENTURES LIMITED (REGISTERED NUMBER: 09860647)

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020	£	2019	£
FIXED ASSETS					
Tangible assets	4		1,212		2,030
CURRENT ASSETS					
Debtors	5	15,160		16,783	
Cash at bank		<u>51,154</u>		<u>113,943</u>	
		66,314		130,726	
CREDITORS					
Amounts falling due within one year	6	<u>3,096</u>		<u>27,507</u>	
NET CURRENT ASSETS			<u>63,218</u>		<u>103,219</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			64,430		105,249
PROVISIONS FOR LIABILITIES	7		<u>230</u>		<u>345</u>
NET ASSETS			<u>64,200</u>		<u>104,904</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>64,100</u>		<u>104,804</u>
SHAREHOLDERS' FUNDS			<u>64,200</u>		<u>104,904</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2021 and were signed on its behalf by:

S J Gibson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. **STATUTORY INFORMATION**

Brosnaich Ventures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 January 2020
and 31 December 2020

4,091

DEPRECIATION

At 1 January 2020

2,061

Charge for year

818

At 31 December 2020

2,879

NET BOOK VALUE

At 31 December 2020

1,212

At 31 December 2019

2,030

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Trade debtors

5,625

16,683

Other debtors

9,535

100

15,160

16,783

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Trade creditors

876

85

Taxation and social security

420

25,402

Other creditors

1,800

2,020

3,096

27,507

7. PROVISIONS FOR LIABILITIES

2020

2019

£

£

Deferred tax

Accelerated capital allowances

230

345

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
Balance at 1 January 2020	£ 345
Movement in year	<u>(115)</u>
Balance at 31 December 2020	<u>230</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RELATED PARTY DISCLOSURES**

There are no material related party transactions which were not concluded under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.