

REGISTERED NUMBER: 09860647 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 DECEMBER 2017 TO 31 DECEMBER 2018
FOR
BROSNAICH VENTURES LIMITED

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BROSNAICH VENTURES LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 DECEMBER 2017 TO 31 DECEMBER 2018

DIRECTORS:

S J Gibson
F S Gibson

REGISTERED OFFICE:

White House
Bartlow Road
Hadstock
CAMBRIDGE
Cambridgeshire
CB21 4PF

REGISTERED NUMBER:

09860647 (England and Wales)

ACCOUNTANTS:

Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

BANKERS:

HSBC Bank plc
62 Hills Road
CAMBRIDGE
CB2 1LA

BROSNAICH VENTURES LIMITED (REGISTERED NUMBER: 09860647)

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,911		919
CURRENT ASSETS					
Debtors	5	17,312		20,504	
Cash at bank		<u>75,877</u>		<u>81,768</u>	
		93,189		102,272	
CREDITORS					
Amounts falling due within one year	6	<u>26,430</u>		<u>29,420</u>	
NET CURRENT ASSETS			66,759		72,852
TOTAL ASSETS LESS CURRENT LIABILITIES			68,670		73,771
PROVISIONS FOR LIABILITIES	7		<u>325</u>		<u>156</u>
NET ASSETS			68,345		73,615
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>68,245</u>		<u>73,515</u>
SHAREHOLDERS' FUNDS			68,345		73,615

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 20 August 2019 and were signed on its behalf by:

S J Gibson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 DECEMBER 2017 TO 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

Brosnaich Ventures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 DECEMBER 2017 TO 31 DECEMBER 2018

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc
			£
	COST		
	At 1 December 2017		1,531
	Additions		<u>1,623</u>
	At 31 December 2018		<u>3,154</u>
	DEPRECIATION		
	At 1 December 2017		612
	Charge for period		<u>631</u>
	At 31 December 2018		<u>1,243</u>
	NET BOOK VALUE		
	At 31 December 2018		<u>1,911</u>
	At 30 November 2017		<u>919</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
		£	£
	Trade debtors	17,121	20,404
	Other debtors	<u>191</u>	<u>100</u>
		<u>17,312</u>	<u>20,504</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
		£	£
	Taxation and social security	23,386	26,748
	Other creditors	<u>3,044</u>	<u>2,672</u>
		<u>26,430</u>	<u>29,420</u>
7.	PROVISIONS FOR LIABILITIES	2018	2017
		£	£
	Deferred tax		
	Accelerated capital allowances	<u>325</u>	<u>156</u>
			Deferred tax
			£
	Balance at 1 December 2017		156
	Movement in year		<u>169</u>
	Balance at 31 December 2018		<u>325</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 DECEMBER 2017 TO 31 DECEMBER 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RELATED PARTY DISCLOSURES**

There are no material related party transactions which were not concluded under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.