REGISTERED NUMBER: 09856687 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2022

for

Vasili Group Limited

CWF & Partners Ltd
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

Contents of the Financial Statements
for the Year Ended 30 November 2022

Company Information
for the Year Ended 30 November 2022

DIRECTORS:	Mrs. N K Vasili L Y Vasili J J Vasili
REGISTERED OFFICE:	67 Westow Street Upper Norwood London SE19 3RW
REGISTERED NUMBER:	09856687 (England and Wales)
ACCOUNTANTS:	CWF & Partners Ltd Chartered Accountants 67 Westow Street Upper Norwood London SE19 3RW

Balance Sheet
30 November 2022

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Investments	5		**150**		150
Investment property	6		**880,000**		880,000
			880,150		880,150
CURRENT ASSETS					
Debtors	7	**534,093**		543,719	
Cash at bank		**1,212**		972	
		535,305		544,691	
CREDITORS					
Amounts falling due within one year	8	**413,433**		422,610	
NET CURRENT ASSETS			**121,872**		122,081
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,002,022**		1,002,231
CREDITORS					
Amounts falling due after more than one year	9		**(348,000)**		(348,000)
PROVISIONS FOR LIABILITIES	11		**(90,586)**		(68,845)
NET ASSETS			**563,436**		585,386
CAPITAL AND RESERVES					
Called up share capital	12		**100**		100
Fair value reserve	13		**271,757**		293,497
Retained earnings	13		**291,579**		291,789
SHAREHOLDERS' FUNDS			**563,436**		585,386

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
30 November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 August 2023 and were signed on its behalf by:

Mrs. N K Vasili - Director

1. STATUTORY INFORMATION

Vasili Group Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents rents receivable during the year.

Investments in subsidiaries and associates
Investments in subsidiary and associate undertakings are recognised at cost.

Investment property
Investment properties are initially recognised at cost which includes purchase cost and any directly attributable expenditure. Investment properties are measured at fair value. The surplus or deficit arising on the revaluation of investment properties at their fair values are recognised in the income statement.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

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5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Interest in associate £	Totals £
COST			
At 1 December 2021			
and 30 November 2022	**100**	**50**	**150**
NET BOOK VALUE			
At 30 November 2022	**100**	**50**	**150**
At 30 November 2021	100	50	150

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiary

Melbourne Grove Limited
Registered office: United Kingdom
Nature of business: Property

Class of shares:	% holding
Ordinary shares	100.00

	30.11.22 £	30.11.21 £
Aggregate capital and reserves	**(115,082)**	(96,522)
Profit/(loss) for the year/period	**6,887**	(16,039)

Associated company

Portmore Capital Limited
Registered office:
Nature of business: Property

Class of shares:	% holding
Ordinary shares	50.00

	30.9.22 £	30.9.21 £
Aggregate capital and reserves	**(9,971)**	(906)
Loss for the year/period	**(9,065)**	(1,006)

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 December 2021	
and 30 November 2022	**880,000**
NET BOOK VALUE	
At 30 November 2022	**880,000**
At 30 November 2021	880,000

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6. INVESTMENT PROPERTY - continued

The investment properties are valued annually by the directors on an open market existing use basis.

The historical cost of the investment properties amount to £517,658 (2021 - £517,658).

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Amounts owed by group undertakings	533,993	543,619
Other debtors	100	100
	534,093	543,719

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Other creditors	413,433	422,610

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.22	30.11.21
	£	£
Bank loans (see note 10)	348,000	348,000
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs	348,000	348,000

10. LOANS

An analysis of the maturity of loans is given below:

	30.11.22	30.11.21
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs	348,000	348,000

11. PROVISIONS FOR LIABILITIES

	30.11.22	30.11.21
	£	£
Deferred tax	90,586	68,845

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11. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 December 2021	68,845
Provided during year	21,741
Balance at 30 November 2022	90,586

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.22	30.11.21
			£	£
100	Ordinary	£1	100	100

13. RESERVES

	Retained earnings	Fair value reserve	Totals
	£	£	£
At 1 December 2021	291,789	293,497	585,286
Deficit for the year	(21,950)	-	(21,950)
Deferred tax	21,740	(21,740)	-
At 30 November 2022	291,579	271,757	563,336

14. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr L Vasili, a director and major shareholder of the company.