

**SW DRAINAGE SOLUTIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

SW DRAINAGE SOLUTIONS LTD
UNAUDITED ACCOUNTS
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SW DRAINAGE SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	1,075,972	685,493
Current assets			
Debtors	5	1,427,564	608,388
Cash at bank and in hand		323,147	136,739
		<u>1,750,711</u>	<u>745,127</u>
Creditors: amounts falling due within one year	<u>6</u>	(938,534)	(431,986)
Net current assets		<u>812,177</u>	<u>313,141</u>
Total assets less current liabilities		1,888,149	998,634
Creditors: amounts falling due after more than one year	<u>7</u>	(1,151,855)	(839,517)
Net assets		<u>736,294</u>	<u>159,117</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		736,194	159,017
Shareholders' funds		<u>736,294</u>	<u>159,117</u>

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 March 2021 and were signed on its behalf by

Mr Colin Stewart
Director

Company Registration No. 09856300

SW DRAINAGE SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Statutory information

SW Drainage Solutions Ltd is a private company, limited by shares, registered in England and Wales, registration number 09856300. The registered office is UNIT 20 THE CIRCLE, QUEEN ELIZABETH STREET, LONDON, SE1 2JE, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance basis
Motor vehicles	25% Reducing balance basis

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 December 2020	1,067,750	117,335	-	1,185,085
Additions	678,373	10,000	9,096	697,469
At 30 November 2021	1,746,123	127,335	9,096	1,882,554
Depreciation				
At 1 December 2020	430,766	68,826	-	499,592
Charge for the year	290,089	14,627	2,274	306,990
At 30 November 2021	720,855	83,453	2,274	806,582
Net book value				
At 30 November 2021	1,025,268	43,882	6,822	1,075,972
At 30 November 2020	636,984	48,509	-	685,493

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	1,419,564	578,461
Accrued income and prepayments	8,000	29,927
	1,427,564	608,388

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6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	40,514	-
Obligations under finance leases and hire purchase contracts	335,722	175,658
Trade creditors	304,140	94,760
Taxes and social security	239,590	143,638
Other creditors	14,687	17,930
Loans from directors	3,881	-
	<u>938,534</u>	<u>431,986</u>
	<u><u>938,534</u></u>	<u><u>431,986</u></u>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	194,373	250,000
Obligations under finance leases and hire purchase contracts	947,999	580,034
Taxes and social security	9,483	9,483
	<u>1,151,855</u>	<u>839,517</u>
	<u><u>1,151,855</u></u>	<u><u>839,517</u></u>

8 Average number of employees

During the year the average number of employees was 17 (2020: 13).

