

Unaudited Financial Statements

for the Period 30 November 2020 to 30 November 2021

for

Implexus Limited

Contents of the Financial Statements
for the Period 30 November 2020 to 30 November 2021

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Implexus Limited

Company Information

for the Period 30 November 2020 to 30 November 2021

DIRECTORS:

I Kirke
C Jennings

REGISTERED OFFICE:

Unit 9b Carlton Mills
Pickering Street
Leeds
LS12 2QG

REGISTERED NUMBER:

09856203 (England and Wales)

ACCOUNTANTS:

Northern Tonic Ltd
The Barn
Hall Mews
Boston Spa
Wetherby
LS23 6DT

Statement of Financial Position
30 November 2021

	Notes	30.11.21 £	£	29.11.20 £	£
FIXED ASSETS					
Property, plant and equipment	4		32,334		30,047
CURRENT ASSETS					
Inventories	5	2,459		400	
Cash at bank		<u>6,951</u>		<u>12,563</u>	
		9,410		12,963	
CREDITORS					
Amounts falling due within one year	6	<u>2,146</u>		<u>5,856</u>	
NET CURRENT ASSETS			<u>7,264</u>		<u>7,107</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,598		37,154
PROVISIONS FOR LIABILITIES			-		1,583
NET ASSETS			<u>39,598</u>		<u>35,571</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>39,498</u>		<u>35,471</u>
SHAREHOLDERS' FUNDS			<u>39,598</u>		<u>35,571</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 June 2022 and were signed on its behalf by:

I Kirke - Director

1. **STATUTORY INFORMATION**

Implexus Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Period 30 November 2020 to 30 November 2021

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £
COST	
At 30 November 2020	48,000
Additions	<u>7,485</u>
At 30 November 2021	<u>55,485</u>
DEPRECIATION	
At 30 November 2020	17,953
Charge for period	<u>5,198</u>
At 30 November 2021	<u>23,151</u>
NET BOOK VALUE	
At 30 November 2021	<u>32,334</u>
At 29 November 2020	<u>30,047</u>

5. **INVENTORIES**

	30.11.21 £	29.11.20 £
Stocks	<u>2,459</u>	<u>400</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21 £	29.11.20 £
Trade creditors	230	1,500
VAT	109	329
Directors' current accounts	1,807	1,807
Accrued expenses	<u>-</u>	<u>2,220</u>
	<u>2,146</u>	<u>5,856</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.11.21	29.11.20
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. **RESERVES**

	Retained earnings £
At 30 November 2020	35,471
Profit for the period	<u>4,027</u>
At 30 November 2021	<u>39,498</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.