

Registration number: 09856193

Ebenezer Bethel UK Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2017

Kajaine Limited
Kajaine House
57-67 High Street
Edgware
HA8 7DD

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Ebenezer Bethel UK Limited

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Ebenezer Bethel UK Limited

Company Information

Director	Mr A Mukerjee
Registered office	Kajaine House 57-67 High Street Edgware HA8 7DD
Accountants	Kajaine Limited Kajaine House 57-67 High Street Edgware HA8 7DD

Ebenezer Bethel UK Limited

(Registration number: 09856193)
Balance Sheet as at 30 November 2017

	Note	2017 £	2016 £
Fixed assets			
Investment property	3	3,781,513	3,781,513
Current assets			
Debtors	4	14,515	2,197
Cash at bank and in hand		<u>1,268,093</u>	<u>1,438,281</u>
		1,282,608	1,440,478
Creditors: Amounts falling due within one year	5	<u>(4,983,418)</u>	<u>(5,184,657)</u>
Net current liabilities		<u>(3,700,810)</u>	<u>(3,744,179)</u>
Net assets		<u>80,703</u>	<u>37,334</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>80,603</u>	<u>37,234</u>
Total equity		<u>80,703</u>	<u>37,334</u>

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 2 August 2018



Mr A Mukerjee
Director

Ebenezer Bethel UK Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Kajaine House
57-67 High Street
Edgware
HA8 7DD
United Kingdom

These financial statements were authorised for issue by the director on 2 August 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the rental income received or receivable in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Ebenezer Bethel UK Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined by the director. The director uses observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Investment properties

	2017
	£
At 1 December	3,781,513
There has been no valuation of investment property by an independent valuer.	

4 Debtors

	2017	2016
	£	£
Trade debtors	2,543	364
Other debtors	11,008	-
Prepayments	964	1,833
Total current trade and other debtors	<u>14,515</u>	<u>2,197</u>

Ebenezer Bethel UK Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

5 Creditors

Creditors: amounts falling due within one year

	Note	2017 £	2016 £
Due within one year			
Accrued expenses		7,744	2,218
Corporation tax payable		10,614	9,172
Directors current account		4,965,060	5,173,267
		<u>4,983,418</u>	<u>5,184,657</u>

6 Share capital

Allotted, called up and fully paid shares

	No.	2017 £	No.	2016 £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7 Transition to FRS 102

This is the first year the company is preparing accounts under FRS 102 Section 1A. The policies applied under the entities previous accounting framework are not materially different to FRS 102 and have not impacted on the equity or profit or loss.