

# Ebenezer Bethel UK Limited

Annual Report and Unaudited Financial Statements  
for the Period from 1 December 2017 to 31 March 2019

Aventus Partners Limited  
Ground Floor  
Hygeia Building  
66-68 College Road  
Harrow  
Middlesex  
HA1 1BE

**Ebenezer Bethel UK Limited**

**Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 7</u>

# **Ebenezer Bethel UK Limited**

## **Company Information**

<b>Director</b>	Mr A Mukerjee
<b>Registered office</b>	Rear Ground Floor Hygeia Building 66-68 College Road Harrow Middlesex HA1 1BE
<b>Accountants</b>	Aventus Partners Limited Ground Floor Hygeia Building 66-68 College Road Harrow Middlesex HA1 1BE

**Ebenezer Bethel UK Limited**  
**(Registration number: 09856193)**  
**Balance Sheet as at 31 March 2019**

	Note	31 March 2019 £	30 November 2017 £
<b>Fixed assets</b>			
Investment property	<u>3</u>	7,382,280	3,781,513
<b>Current assets</b>			
Debtors	<u>4</u>	20,917	14,515
Cash at bank and in hand		1,322,284	1,268,093
		1,343,201	1,282,608
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	(4,123,207)	(4,983,418)
<b>Net current liabilities</b>		(2,780,006)	(3,700,810)
<b>Total assets less current liabilities</b>		4,602,274	80,703
<b>Creditors: Amounts falling due after more than one year</b>	<u>5</u>	(4,586,877)	-
<b>Net assets</b>		15,397	80,703
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Profit and loss account		15,297	80,603
<b>Total equity</b>		15,397	80,703

For the financial period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 10 December 2019

.....

Mr A Mukerjee  
Director

The notes on pages 3 to 7 form an integral part of these financial statements.  
Page 2

# **Ebenezer Bethel UK Limited**

## **Notes to the Financial Statements for the Period from 1 December 2017 to 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Rear Ground Floor  
Hygeia Building  
66-68 College Road  
Harrow  
Middlesex  
HA1 1BE  
United Kingdom

These financial statements were authorised for issue by the director on 10 December 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis, as in the opinion of the director he shall continue to financially support the company in the foreseeable future to meet the liabilities as they fall due.

#### **Revenue recognition**

Turnover comprises the fair value of the rental income received or receivable in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Ebenezer Bethel UK Limited**

### **Notes to the Financial Statements for the Period from 1 December 2017 to 31 March 2019**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined by the director. The director uses observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# Ebenezer Bethel UK Limited

## Notes to the Financial Statements for the Period from 1 December 2017 to 31 March 2019

### 3 Investment properties

	<b>31 March 2019 £</b>
At 1 December 2017	3,781,513
Additions	<u>3,600,767</u>
At 31 March 2019	<u><u>7,382,280</u></u>

The fair value of the investment properties at the date of the balance sheet was £7,382,280 (2017: £3,781,513). The fair value of the investment properties were assessed internally by the directors at the year end and any surplus or deficit is dealt with through the profit and loss account. No depreciation is provided in respect of investment properties. There has been no valuation of investment property by an independent valuer.

### 4 Debtors

	<b>31 March 2019 £</b>	<b>30 November 2017 £</b>
Trade debtors	1,000	2,543
Other debtors	-	11,008
Accrued income	1,608	-
Prepayments	7,696	964
Corporation tax recoverable	<u>10,613</u>	<u>-</u>
Total current trade and other debtors	<u><u>20,917</u></u>	<u><u>14,515</u></u>

# Ebenezer Bethel UK Limited

## Notes to the Financial Statements for the Period from 1 December 2017 to 31 March 2019

### 5 Creditors

#### Creditors: amounts falling due within one year

	Note	31 March 2019 £	30 November 2017 £
<b>Due within one year</b>			
Bank overdrafts	<u>6</u>	21	-
Trade creditors		6,018	-
Other creditors		4,500	-
Accrued expenses		10,600	7,744
Corporation tax payable		-	10,614
Directors current account		4,102,068	4,965,060
		<u>4,123,207</u>	<u>4,983,418</u>

#### Due after one year

Loans and borrowings	<u>6</u>	<u>4,586,877</u>	<u>-</u>
----------------------	----------	------------------	----------

#### Creditors: amounts falling due after more than one year

	Note	31 March 2019 £	30 November 2017 £
<b>Due after one year</b>			
Loans and borrowings	<u>6</u>	<u>4,586,877</u>	<u>-</u>

The bank loans are secured against the respective property and by personal guarantees from the director.

### 6 Loans and borrowings

	31 March 2019 £	30 November 2017 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>4,586,877</u>	<u>-</u>

	31 March 2019 £	30 November 2017 £
<b>Current loans and borrowings</b>		
Bank overdrafts	<u>21</u>	<u>-</u>



## **Ebenezer Bethel UK Limited**

### **Notes to the Financial Statements for the Period from 1 December 2017 to 31 March 2019**

#### **7 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>31 March 2019</b>		<b>30 November 2017</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100

---

Page 7

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.