

REGISTERED NUMBER: 09846039 (England and Wales)

D.J.G. CONTRACTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

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FOR THE YEAR ENDED 31 OCTOBER 2018

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D.J.G. CONTRACTS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTORS:

D J Gibbs
Mrs T J Gibbs

REGISTERED OFFICE:

16 Jubilee Parkway
Jubilee Business Park
Stores Road
Derby
Derbyshire
DE21 4BJ

BUSINESS ADDRESS:

191 Western Road
Mickleover
Derby
DE3 9GT

REGISTERED NUMBER:

09846039 (England and Wales)

BALANCE SHEET
31 OCTOBER 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|---|-------|---------------|--------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 4,000 | | 6,000 |
| Tangible assets | 5 | | <u>522</u> | | <u>652</u> |
| | | | 4,522 | | 6,652 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 2,320 | | 22,283 | |
| Cash at bank | | <u>14,691</u> | | <u>11,364</u> | |
| | | 17,011 | | 33,647 | |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 7 | <u>20,038</u> | | <u>40,837</u> | |
| NET CURRENT LIABILITIES | | | (3,027) | | (7,190) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,495 | | (538) |
| PROVISIONS FOR LIABILITIES | 8 | | <u>99</u> | | <u>124</u> |
| NET ASSETS/(LIABILITIES) | | | <u>1,396</u> | | <u>(662)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 2 | | 2 |
| Retained earnings | | | <u>1,394</u> | | <u>(664)</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,396</u> | | <u>(662)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 July 2019 and were signed on its behalf by:

Mrs T J Gibbs - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. STATUTORY INFORMATION

D.J.G. Contracts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, net of value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

2. ACCOUNTING POLICIES - continued

Employee benefit

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 November 2017
and 31 October 2018

Goodwill
£

10,000

AMORTISATION

At 1 November 2017

4,000

Amortisation for year

2,000

At 31 October 2018

6,000

NET BOOK VALUE

At 31 October 2018

4,000

At 31 October 2017

6,000

5. TANGIBLE FIXED ASSETS

COST

At 1 November 2017
and 31 October 2018

Plant and
machinery
£

815

DEPRECIATION

At 1 November 2017

163

Charge for year

130

At 31 October 2018

293

NET BOOK VALUE

At 31 October 2018

522

At 31 October 2017

652

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|---------------|--------------|---------------|
| | £ | £ |
| Trade debtors | 525 | 13,185 |
| Other debtors | 1,795 | 9,098 |
| | <u>2,320</u> | <u>22,283</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Taxation and social security | 8,133 | 25,601 |
| Other creditors | 11,905 | 15,236 |
| | <u>20,038</u> | <u>40,837</u> |

8. PROVISIONS FOR LIABILITIES

| | 2018 | 2017 |
|--------------------------------|------|------|
| | £ | £ |
| Deferred tax | | |
| Accelerated capital allowances | 99 | 124 |

| | |
|----------------------------|--------------|
| | Deferred tax |
| | £ |
| Balance at 1 November 2017 | 124 |
| Provided during year | (25) |
| Balance at 31 October 2018 | <u>99</u> |

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2018 | 2017 |
|---------|------------|----------------|----------|----------|
| | | | £ | £ |
| 1 | Ordinary A | £1 | 1 | 1 |
| 1 | Ordinary B | £1 | 1 | 1 |
| | | | <u>2</u> | <u>2</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

10. RELATED PARTY DISCLOSURES

D J Gibbs

Director

Included in other creditors amounts due within one year is the following amount owed to the director.
The amount is interest free and repayable on demand.

| | 2018 | 2017 |
|---|-----------|------------|
| | £ | £ |
| Amount due to related party at the balance sheet date | <u>62</u> | <u>162</u> |

11. ULTIMATE CONTROLLING PARTY

The company is controlled by it's directors'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.