

Company Registration No. 09843485 (England and Wales)

**AJB FORECASTING SYSTEMS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021  
PAGES FOR FILING WITH REGISTRAR**

# AJB FORECASTING SYSTEMS LIMITED

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## AJB FORECASTING SYSTEMS LIMITED (REGISTERED NUMBER: 09843485)

### BALANCE SHEET

AS AT 31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	3		2,808		3,604
<b>Current assets</b>					
Debtors	4	49,420		71,189	
Cash at bank and in hand		525,212		554,865	
		<u>574,632</u>		<u>626,054</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(21,572)</u>		<u>(31,378)</u>	
<b>Net current assets</b>			553,060		594,676
<b>Net assets</b>			<u>555,868</u>		<u>598,280</u>
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss reserves			<u>555,866</u>		<u>598,278</u>
<b>Total equity</b>			<u>555,868</u>		<u>598,280</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 12 July 2022

Mr R Bysouth  
**Director**

# AJB FORECASTING SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 OCTOBER 2021

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#### 1 Accounting policies

##### Company information

AJB Forecasting Systems Limited is a private company limited by shares incorporated in England and Wales. The registered office is 10 Upper Grosvenor Road, Tunbridge Wells, Kent, TN1 2EP.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for software provided in the normal course of business, and is shown net of VAT.

##### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office Equipment	33% reducing balance
Computer Equipment	33% straight line/reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

##### 1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### 1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### 1.6 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

# AJB FORECASTING SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	4	4

### 3 Tangible fixed assets

	Office Equipment £	Computer Equipment £	Total £
<b>Cost</b>			
At 1 November 2020	7,854	10,120	17,974
Additions	-	781	781
Disposals	(1,572)	(1,963)	(3,535)
At 31 October 2021	6,282	8,938	15,220
<b>Depreciation and impairment</b>			
At 1 November 2020	5,504	8,866	14,370
Depreciation charged in the year	777	529	1,306
Eliminated in respect of disposals	(1,553)	(1,711)	(3,264)
At 31 October 2021	4,728	7,684	12,412
<b>Carrying amount</b>			
At 31 October 2021	1,554	1,254	2,808
At 31 October 2020	2,350	1,254	3,604

### 4 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	1,140	4,621
Other debtors	48,280	66,568
	49,420	71,189

## AJB FORECASTING SYSTEMS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

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**5 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Taxation and social security	14,104	17,041
Other creditors	7,468	14,337
	<u>21,572</u>	<u>31,378</u>

**6 Operating lease commitments**

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

<b>2021</b>	<b>2020</b>
<b>£</b>	<b>£</b>
-	3,945
<u>-</u>	<u>3,945</u>

**7 Director's transactions**

Included within other debtors is a loan to a director of the company for £35,125 (2020 - £46,902). The loan is subject to interest at 2.25%. The loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.